

Local Market Update for March 2024

A Research Tool Provided by the Colorado Association of REALTORS®



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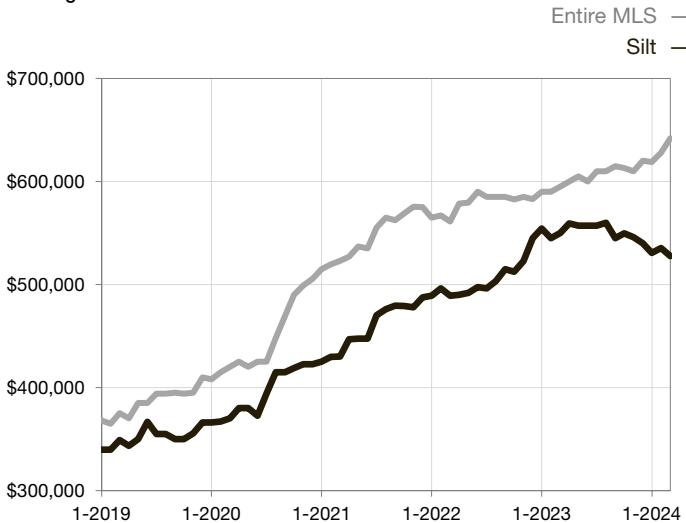
Single Family	March			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 03-2023	Thru 3-2024	Percent Change from Previous Year
Key Metrics						
New Listings	9	7	- 22.2%	18	24	+ 33.3%
Sold Listings	7	5	- 28.6%	18	15	- 16.7%
Median Sales Price*	\$554,000	\$519,000	- 6.3%	\$512,500	\$505,000	- 1.5%
Average Sales Price*	\$570,286	\$467,800	- 18.0%	\$537,050	\$507,533	- 5.5%
Percent of List Price Received*	94.6%	97.4%	+ 3.0%	95.4%	97.2%	+ 1.9%
Days on Market Until Sale	66	12	- 81.8%	63	32	- 49.2%
Inventory of Homes for Sale	12	14	+ 16.7%	--	--	--
Months Supply of Inventory	1.9	2.3	+ 21.1%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 03-2023	Thru 3-2024	Percent Change from Previous Year
Key Metrics						
New Listings	0	0	--	3	1	- 66.7%
Sold Listings	0	0	--	1	0	- 100.0%
Median Sales Price*	\$0	\$0	--	\$382,500	\$0	- 100.0%
Average Sales Price*	\$0	\$0	--	\$382,500	\$0	- 100.0%
Percent of List Price Received*	0.0%	0.0%	--	100.9%	0.0%	- 100.0%
Days on Market Until Sale	0	0	--	3	0	- 100.0%
Inventory of Homes for Sale	2	0	- 100.0%	--	--	--
Months Supply of Inventory	1.4	0.0	- 100.0%	--	--	--

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

