

Local Market Update for March 2024

A Research Tool Provided by the Colorado Association of REALTORS®



New Castle

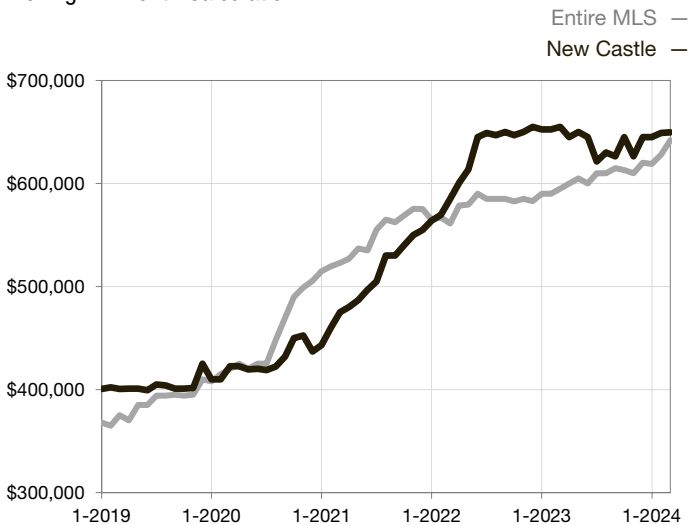
Single Family	March			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 03-2023	Thru 3-2024	Percent Change from Previous Year
Key Metrics						
New Listings	10	6	- 40.0%	16	12	- 25.0%
Sold Listings	6	3	- 50.0%	12	10	- 16.7%
Median Sales Price*	\$562,500	\$600,000	+ 6.7%	\$539,725	\$612,500	+ 13.5%
Average Sales Price*	\$611,833	\$658,000	+ 7.5%	\$605,329	\$635,690	+ 5.0%
Percent of List Price Received*	97.1%	99.2%	+ 2.2%	98.4%	99.0%	+ 0.6%
Days on Market Until Sale	72	115	+ 59.7%	64	66	+ 3.1%
Inventory of Homes for Sale	13	10	- 23.1%	--	--	--
Months Supply of Inventory	1.8	1.8	0.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 03-2023	Thru 3-2024	Percent Change from Previous Year
Key Metrics						
New Listings	3	1	- 66.7%	13	9	- 30.8%
Sold Listings	7	4	- 42.9%	11	9	- 18.2%
Median Sales Price*	\$490,000	\$375,500	- 23.4%	\$490,000	\$470,000	- 4.1%
Average Sales Price*	\$466,443	\$441,564	- 5.3%	\$480,055	\$471,888	- 1.7%
Percent of List Price Received*	99.5%	99.0%	- 0.5%	99.2%	99.4%	+ 0.2%
Days on Market Until Sale	189	44	- 76.7%	126	52	- 58.7%
Inventory of Homes for Sale	9	4	- 55.6%	--	--	--
Months Supply of Inventory	1.8	1.3	- 27.8%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

