

# Local Market Update for March 2024

A Research Tool Provided by the Colorado Association of REALTORS®



## Glenwood Springs

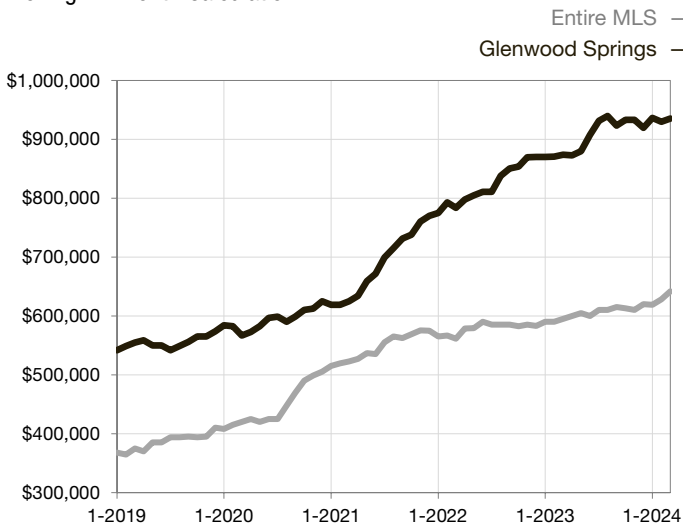
Single Family	March			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 03-2023	Thru 3-2024	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	8	9	+ 12.5%	27	25	- 7.4%
Sold Listings	10	7	- 30.0%	20	18	- 10.0%
Median Sales Price*	\$726,500	<b>\$887,000</b>	+ 22.1%	\$806,000	<b>\$915,500</b>	+ 13.6%
Average Sales Price*	\$722,808	<b>\$992,714</b>	+ 37.3%	\$985,229	<b>\$1,020,411</b>	+ 3.6%
Percent of List Price Received*	93.7%	<b>97.7%</b>	+ 4.3%	94.0%	<b>97.0%</b>	+ 3.2%
Days on Market Until Sale	76	102	+ 34.2%	74	85	+ 14.9%
Inventory of Homes for Sale	34	24	- 29.4%	--	--	--
Months Supply of Inventory	2.8	2.1	- 25.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 03-2023	Thru 3-2024	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	8	7	- 12.5%	14	21	+ 50.0%
Sold Listings	6	4	- 33.3%	14	11	- 21.4%
Median Sales Price*	\$600,000	<b>\$570,920</b>	- 4.8%	\$497,500	<b>\$554,500</b>	+ 11.5%
Average Sales Price*	\$641,917	<b>\$572,960</b>	- 10.7%	\$526,929	<b>\$528,122</b>	+ 0.2%
Percent of List Price Received*	98.7%	<b>97.4%</b>	- 1.3%	98.6%	<b>98.7%</b>	+ 0.1%
Days on Market Until Sale	44	101	+ 129.5%	40	49	+ 22.5%
Inventory of Homes for Sale	7	8	+ 14.3%	--	--	--
Months Supply of Inventory	1.0	2.3	+ 130.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

