

Local Market Update for March 2024

A Research Tool Provided by the Colorado Association of REALTORS®



Basalt

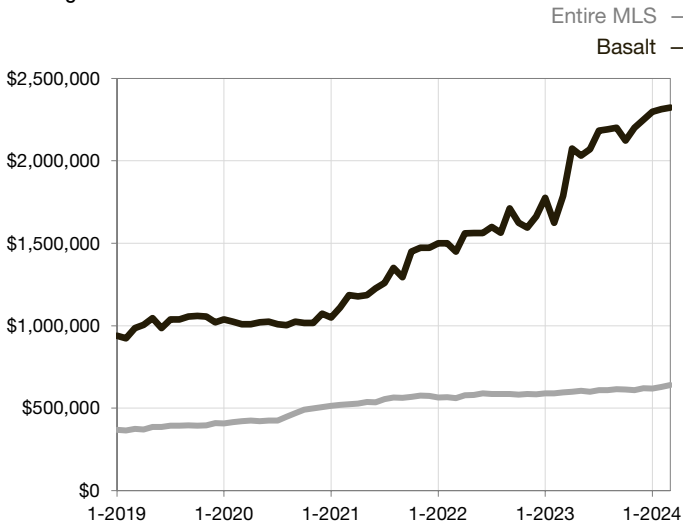
Single Family	March			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 03-2023	Thru 3-2024	Percent Change from Previous Year
Key Metrics						
New Listings	5	3	- 40.0%	12	9	- 25.0%
Sold Listings	3	4	+ 33.3%	12	6	- 50.0%
Median Sales Price*	\$3,390,000	\$5,497,500	+ 62.2%	\$2,191,500	\$3,922,500	+ 79.0%
Average Sales Price*	\$3,380,000	\$7,336,250	+ 117.0%	\$2,170,250	\$5,515,833	+ 154.2%
Percent of List Price Received*	97.4%	99.4%	+ 2.1%	97.2%	97.6%	+ 0.4%
Days on Market Until Sale	217	50	- 77.0%	100	79	- 21.0%
Inventory of Homes for Sale	17	22	+ 29.4%	--	--	--
Months Supply of Inventory	5.7	5.4	- 5.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 03-2023	Thru 3-2024	Percent Change from Previous Year
Key Metrics						
New Listings	3	4	+ 33.3%	13	14	+ 7.7%
Sold Listings	6	3	- 50.0%	12	7	- 41.7%
Median Sales Price*	\$989,000	\$849,000	- 14.2%	\$845,000	\$1,080,000	+ 27.8%
Average Sales Price*	\$1,213,000	\$871,333	- 28.2%	\$975,875	\$1,168,429	+ 19.7%
Percent of List Price Received*	98.0%	96.7%	- 1.3%	97.6%	97.9%	+ 0.3%
Days on Market Until Sale	30	22	- 26.7%	42	111	+ 164.3%
Inventory of Homes for Sale	27	31	+ 14.8%	--	--	--
Months Supply of Inventory	4.6	5.3	+ 15.2%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

