

Local Market Update for March 2024

A Research Tool Provided by the Colorado Association of REALTORS®



Aspen

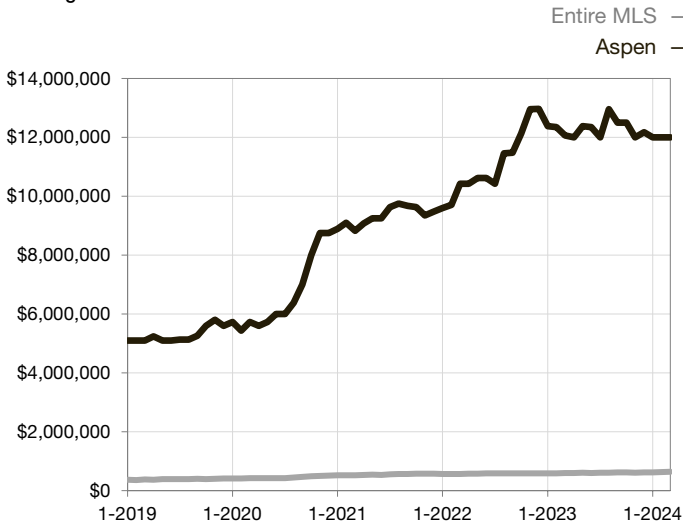
Single Family	March			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 03-2023	Thru 3-2024	Percent Change from Previous Year
Key Metrics						
New Listings	11	12	+ 9.1%	35	28	- 20.0%
Sold Listings	10	4	- 60.0%	20	17	- 15.0%
Median Sales Price*	\$9,425,000	\$9,650,000	+ 2.4%	\$11,000,000	\$11,795,000	+ 7.2%
Average Sales Price*	\$11,886,615	\$14,200,000	+ 19.5%	\$12,352,958	\$13,932,353	+ 12.8%
Percent of List Price Received*	90.2%	89.9%	- 0.3%	91.9%	91.3%	- 0.7%
Days on Market Until Sale	137	130	- 5.1%	127	199	+ 56.7%
Inventory of Homes for Sale	80	77	- 3.8%	--	--	--
Months Supply of Inventory	11.7	11.4	- 2.6%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 03-2023	Thru 3-2024	Percent Change from Previous Year
Key Metrics						
New Listings	13	23	+ 76.9%	35	68	+ 94.3%
Sold Listings	10	10	0.0%	22	37	+ 68.2%
Median Sales Price*	\$2,252,500	\$4,587,500	+ 103.7%	\$2,812,500	\$3,000,000	+ 6.7%
Average Sales Price*	\$5,362,000	\$4,895,000	- 8.7%	\$4,332,364	\$4,206,922	- 2.9%
Percent of List Price Received*	93.9%	95.3%	+ 1.5%	94.2%	96.0%	+ 1.9%
Days on Market Until Sale	99	75	- 24.2%	79	89	+ 12.7%
Inventory of Homes for Sale	71	81	+ 14.1%	--	--	--
Months Supply of Inventory	8.4	8.4	0.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

