## Local Market Update for January 2024 A Research Tool Provided by the Colorado Association of REALTORS®



## **Snowmass Village**

Single Family	January			Year to Date			
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 01-2023	Thru 1-2024	Percent Change from Previous Year	
New Listings	2	4	+ 100.0%	2	4	+ 100.0%	
Sold Listings	5	3	- 40.0%	5	3	- 40.0%	
Median Sales Price*	\$5,800,000	\$6,200,000	+ 6.9%	\$5,800,000	\$6,200,000	+ 6.9%	
Average Sales Price*	\$5,603,000	\$8,191,667	+ 46.2%	\$5,603,000	\$8,191,667	+ 46.2%	
Percent of List Price Received*	90.6%	92.8%	+ 2.4%	90.6%	92.8%	+ 2.4%	
Days on Market Until Sale	103	55	- 46.6%	103	55	- 46.6%	
Inventory of Homes for Sale	22	16	- 27.3%				
Months Supply of Inventory	6.3	4.7	- 25.4%				

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	January			Year to Date			
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 01-2023	Thru 1-2024	Percent Change from Previous Year	
New Listings	7	18	+ 157.1%	7	18	+ 157.1%	
Sold Listings	8	10	+ 25.0%	8	10	+ 25.0%	
Median Sales Price*	\$3,475,000	\$2,175,000	- 37.4%	\$3,475,000	\$2,175,000	- 37.4%	
Average Sales Price*	\$3,896,250	\$3,113,500	- 20.1%	\$3,896,250	\$3,113,500	- 20.1%	
Percent of List Price Received*	98.1%	97.0%	- 1.1%	98.1%	97.0%	- 1.1%	
Days on Market Until Sale	64	76	+ 18.8%	64	76	+ 18.8%	
Inventory of Homes for Sale	66	56	- 15.2%				
Months Supply of Inventory	6.5	4.2	- 35.4%				

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Entire MLS -

## **Median Sales Price - Single Family** Rolling 12-Month Calculation

1-2019

1-2020

Snowmass Village -\$7,000,000 \$6,000,000 \$5,000,000 \$4,000,000 \$3,000,000 \$2,000,000 \$1,000,000

1-2021

1-2022

1-2023

1-2024

## Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation

