

Local Market Update for January 2024

A Research Tool Provided by the Colorado Association of REALTORS®



Rifle

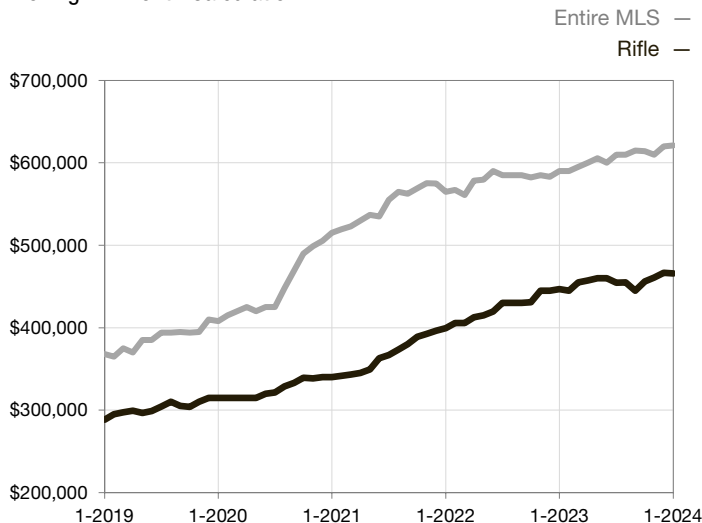
Single Family	January			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 01-2023	Thru 1-2024	Percent Change from Previous Year
New Listings	13	8	- 38.5%	13	8	- 38.5%
Sold Listings	6	6	0.0%	6	6	0.0%
Median Sales Price*	\$494,500	\$443,250	- 10.4%	\$494,500	\$443,250	- 10.4%
Average Sales Price*	\$527,500	\$608,083	+ 15.3%	\$527,500	\$608,083	+ 15.3%
Percent of List Price Received*	99.9%	96.9%	- 3.0%	99.9%	96.9%	- 3.0%
Days on Market Until Sale	43	61	+ 41.9%	43	61	+ 41.9%
Inventory of Homes for Sale	20	25	+ 25.0%	--	--	--
Months Supply of Inventory	1.7	2.4	+ 41.2%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	January			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 01-2023	Thru 1-2024	Percent Change from Previous Year
New Listings	1	0	- 100.0%	1	0	- 100.0%
Sold Listings	2	3	+ 50.0%	2	3	+ 50.0%
Median Sales Price*	\$358,750	\$320,000	- 10.8%	\$358,750	\$320,000	- 10.8%
Average Sales Price*	\$358,750	\$305,000	- 15.0%	\$358,750	\$305,000	- 15.0%
Percent of List Price Received*	99.1%	94.8%	- 4.3%	99.1%	94.8%	- 4.3%
Days on Market Until Sale	23	48	+ 108.7%	23	48	+ 108.7%
Inventory of Homes for Sale	5	1	- 80.0%	--	--	--
Months Supply of Inventory	1.6	0.3	- 81.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

