

Local Market Update for January 2024

A Research Tool Provided by the Colorado Association of REALTORS®



New Castle

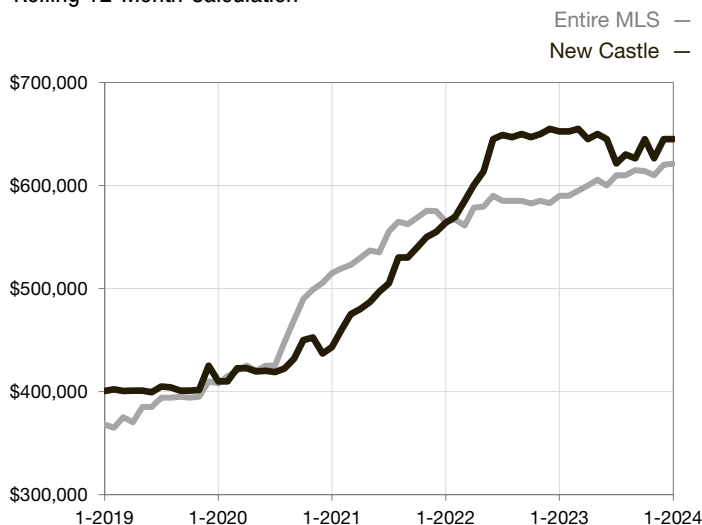
Single Family	January			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 01-2023	Thru 1-2024	Percent Change from Previous Year
New Listings	2	4	+ 100.0%	2	4	+ 100.0%
Sold Listings	5	4	- 20.0%	5	4	- 20.0%
Median Sales Price*	\$554,450	\$572,500	+ 3.3%	\$554,450	\$572,500	+ 3.3%
Average Sales Price*	\$613,590	\$581,250	- 5.3%	\$613,590	\$581,250	- 5.3%
Percent of List Price Received*	100.4%	97.3%	- 3.1%	100.4%	97.3%	- 3.1%
Days on Market Until Sale	48	46	- 4.2%	48	46	- 4.2%
Inventory of Homes for Sale	13	12	- 7.7%	--	--	--
Months Supply of Inventory	1.8	2.1	+ 16.7%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	January			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 01-2023	Thru 1-2024	Percent Change from Previous Year
New Listings	2	6	+ 200.0%	2	6	+ 200.0%
Sold Listings	2	4	+ 100.0%	2	4	+ 100.0%
Median Sales Price*	\$581,250	\$492,000	- 15.4%	\$581,250	\$492,000	- 15.4%
Average Sales Price*	\$581,250	\$453,934	- 21.9%	\$581,250	\$453,934	- 21.9%
Percent of List Price Received*	99.0%	100.4%	+ 1.4%	99.0%	100.4%	+ 1.4%
Days on Market Until Sale	26	27	+ 3.8%	26	27	+ 3.8%
Inventory of Homes for Sale	13	4	- 69.2%	--	--	--
Months Supply of Inventory	2.5	1.2	- 52.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

