

Local Market Update for January 2024

A Research Tool Provided by the Colorado Association of REALTORS®



Basalt

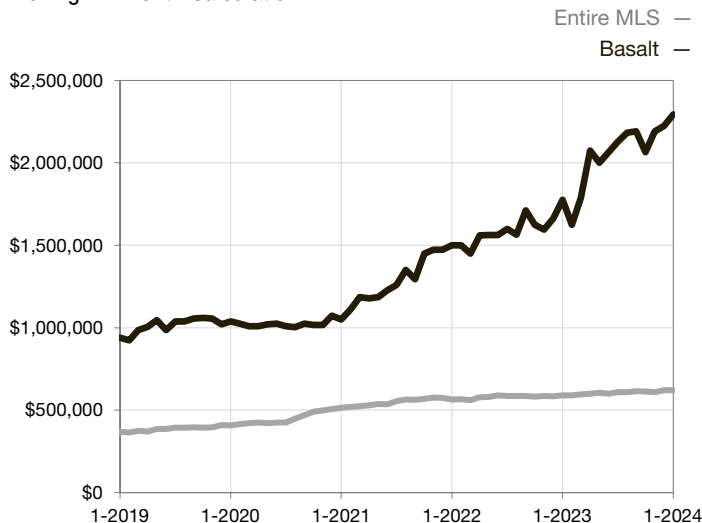
Single Family	January			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 01-2023	Thru 1-2024	Percent Change from Previous Year
New Listings	3	2	- 33.3%	3	2	- 33.3%
Sold Listings	5	0	- 100.0%	5	0	- 100.0%
Median Sales Price*	\$2,200,000	\$0	- 100.0%	\$2,200,000	\$0	- 100.0%
Average Sales Price*	\$2,056,600	\$0	- 100.0%	\$2,056,600	\$0	- 100.0%
Percent of List Price Received*	99.5%	0.0%	- 100.0%	99.5%	0.0%	- 100.0%
Days on Market Until Sale	27	0	- 100.0%	27	0	- 100.0%
Inventory of Homes for Sale	21	19	- 9.5%	--	--	--
Months Supply of Inventory	6.8	4.4	- 35.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	January			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 01-2023	Thru 1-2024	Percent Change from Previous Year
New Listings	6	2	- 66.7%	6	2	- 66.7%
Sold Listings	1	3	+ 200.0%	1	3	+ 200.0%
Median Sales Price*	\$742,500	\$1,575,000	+ 112.1%	\$742,500	\$1,575,000	+ 112.1%
Average Sales Price*	\$742,500	\$1,581,667	+ 113.0%	\$742,500	\$1,581,667	+ 113.0%
Percent of List Price Received*	96.8%	99.4%	+ 2.7%	96.8%	99.4%	+ 2.7%
Days on Market Until Sale	80	235	+ 193.8%	80	235	+ 193.8%
Inventory of Homes for Sale	32	32	0.0%	--	--	--
Months Supply of Inventory	5.1	5.1	0.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

