Local Market Update for December 2023

A Research Tool Provided by the Colorado Association of REALTORS®



Snowmass Village

Single Family	December			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 12-2022	Thru 12-2023	Percent Change from Previous Year
New Listings	4	11	+ 175.0%	53	53	0.0%
Sold Listings	0	2		33	36	+ 9.1%
Median Sales Price*	\$0	\$5,150,000		\$6,272,500	\$5,500,000	- 12.3%
Average Sales Price*	\$0	\$5,150,000		\$7,265,287	\$7,183,958	- 1.1%
Percent of List Price Received*	0.0%	94.4%		95.6%	93.5%	- 2.2%
Days on Market Until Sale	0	57		110	99	- 10.0%
Inventory of Homes for Sale	20	17	- 15.0%			
Months Supply of Inventory	6.1	4.7	- 23.0%			

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	December			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 12-2022	Thru 12-2023	Percent Change from Previous Year
New Listings	55	29	- 47.3%	225	153	- 32.0%
Sold Listings	6	6	0.0%	118	158	+ 33.9%
Median Sales Price*	\$1,600,000	\$2,111,250	+ 32.0%	\$1,485,000	\$1,766,250	+ 18.9%
Average Sales Price*	\$2,433,333	\$2,917,083	+ 19.9%	\$2,036,726	\$2,130,085	+ 4.6%
Percent of List Price Received*	93.2%	93.1%	- 0.1%	97.2%	97.5%	+ 0.3%
Days on Market Until Sale	134	60	- 55.2%	46	83	+ 80.4%
Inventory of Homes for Sale	104	57	- 45.2%			
Months Supply of Inventory	10.6	4.3	- 59.4%			

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family Rolling 12-Month Calculation

1-2018

1-2019

\$7,000,000 \$6,000,000 \$5,000,000 \$3,000,000 \$1,000,000

1-2020

1-2021

1-2022

1-2023

Median Sales Price – Townhouse-Condo

Rolling 12-Month Calculation

