

# Local Market Update for December 2023

A Research Tool Provided by the Colorado Association of REALTORS®



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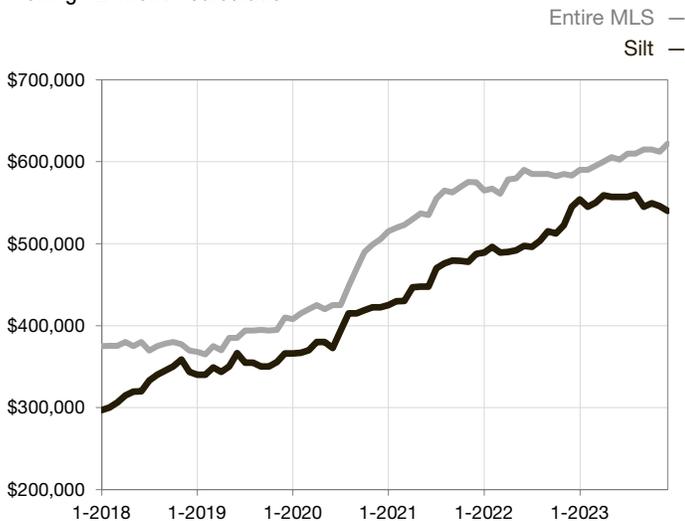
Single Family	December			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 12-2022	Thru 12-2023	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	2	2	0.0%	91	90	- 1.1%
Sold Listings	5	4	- 20.0%	77	77	0.0%
Median Sales Price*	\$610,000	\$585,000	- 4.1%	\$545,000	\$540,000	- 0.9%
Average Sales Price*	\$623,450	\$752,500	+ 20.7%	\$559,974	\$552,364	- 1.4%
Percent of List Price Received*	94.9%	98.0%	+ 3.3%	98.3%	98.4%	+ 0.1%
Days on Market Until Sale	156	52	- 66.7%	49	41	- 16.3%
Inventory of Homes for Sale	19	15	- 21.1%	--	--	--
Months Supply of Inventory	3.0	2.3	- 23.3%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	December			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 12-2022	Thru 12-2023	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	0	0	--	13	10	- 23.1%
Sold Listings	0	0	--	11	9	- 18.2%
Median Sales Price*	\$0	\$0	--	\$385,000	\$390,000	+ 1.3%
Average Sales Price*	\$0	\$0	--	\$354,091	\$421,278	+ 19.0%
Percent of List Price Received*	0.0%	0.0%	--	98.8%	98.1%	- 0.7%
Days on Market Until Sale	0	0	--	24	30	+ 25.0%
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

