

Local Market Update for December 2023

A Research Tool Provided by the Colorado Association of REALTORS®



Rifle

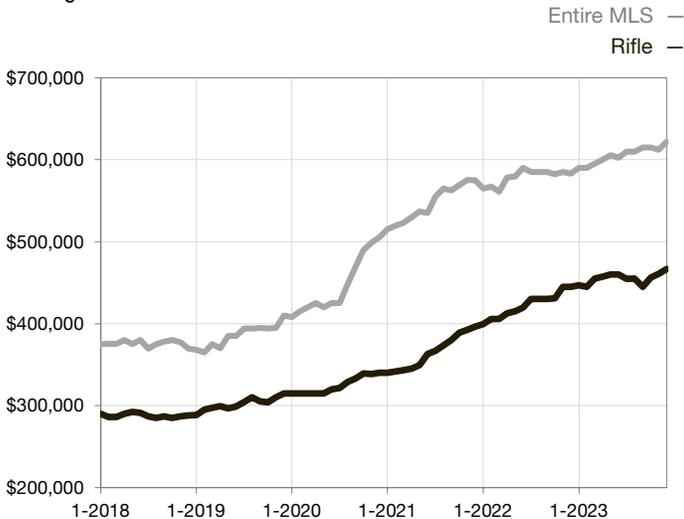
Single Family	December			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 12-2022	Thru 12-2023	Percent Change from Previous Year
Key Metrics						
New Listings	7	5	- 28.6%	162	167	+ 3.1%
Sold Listings	14	12	- 14.3%	155	123	- 20.6%
Median Sales Price*	\$434,500	\$516,250	+ 18.8%	\$445,000	\$467,000	+ 4.9%
Average Sales Price*	\$430,393	\$533,958	+ 24.1%	\$481,363	\$489,556	+ 1.7%
Percent of List Price Received*	97.6%	97.0%	- 0.6%	98.6%	97.2%	- 1.4%
Days on Market Until Sale	80	83	+ 3.8%	38	43	+ 13.2%
Inventory of Homes for Sale	21	25	+ 19.0%	--	--	--
Months Supply of Inventory	1.6	2.4	+ 50.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	December			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 12-2022	Thru 12-2023	Percent Change from Previous Year
Key Metrics						
New Listings	2	2	0.0%	38	40	+ 5.3%
Sold Listings	1	1	0.0%	37	36	- 2.7%
Median Sales Price*	\$385,000	\$275,000	- 28.6%	\$302,500	\$329,500	+ 8.9%
Average Sales Price*	\$385,000	\$275,000	- 28.6%	\$280,959	\$321,153	+ 14.3%
Percent of List Price Received*	101.3%	98.3%	- 3.0%	99.8%	98.8%	- 1.0%
Days on Market Until Sale	92	5	- 94.6%	51	23	- 54.9%
Inventory of Homes for Sale	4	5	+ 25.0%	--	--	--
Months Supply of Inventory	1.3	1.5	+ 15.4%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

