## **Local Market Update for November 2023**

A Research Tool Provided by the Colorado Association of REALTORS®



## **Snowmass Village**

| Single Family                   | November    |             |                                   | Year to Date |              |                                      |  |
|---------------------------------|-------------|-------------|-----------------------------------|--------------|--------------|--------------------------------------|--|
| Key Metrics                     | 2022        | 2023        | Percent Change from Previous Year | Thru 11-2022 | Thru 11-2023 | Percent Change<br>from Previous Year |  |
| New Listings                    | 1           | 1           | 0.0%                              | 49           | 42           | - 14.3%                              |  |
| Sold Listings                   | 1           | 2           | + 100.0%                          | 33           | 34           | + 3.0%                               |  |
| Median Sales Price*             | \$6,592,370 | \$5,150,000 | - 21.9%                           | \$6,272,500  | \$5,650,000  | - 9.9%                               |  |
| Average Sales Price*            | \$6,592,370 | \$5,150,000 | - 21.9%                           | \$7,265,287  | \$7,303,603  | + 0.5%                               |  |
| Percent of List Price Received* | 94.9%       | 94.9%       | 0.0%                              | 95.6%        | 93.5%        | - 2.2%                               |  |
| Days on Market Until Sale       | 96          | 149         | + 55.2%                           | 110          | 102          | - 7.3%                               |  |
| Inventory of Homes for Sale     | 22          | 11          | - 50.0%                           |              |              |                                      |  |
| Months Supply of Inventory      | 6.4         | 2.9         | - 54.7%                           |              |              |                                      |  |

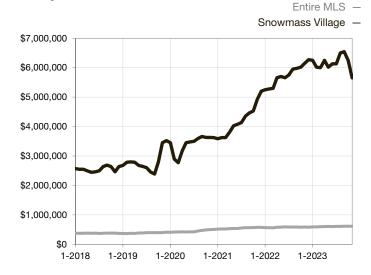
<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo                 | November    |             |                                   | Year to Date |              |                                   |
|---------------------------------|-------------|-------------|-----------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics                     | 2022        | 2023        | Percent Change from Previous Year | Thru 11-2022 | Thru 11-2023 | Percent Change from Previous Year |
| New Listings                    | 8           | 4           | - 50.0%                           | 170          | 124          | - 27.1%                           |
| Sold Listings                   | 10          | 6           | - 40.0%                           | 112          | 152          | + 35.7%                           |
| Median Sales Price*             | \$2,050,000 | \$1,662,500 | - 18.9%                           | \$1,485,000  | \$1,758,750  | + 18.4%                           |
| Average Sales Price*            | \$2,553,500 | \$1,443,750 | - 43.5%                           | \$2,015,479  | \$2,099,020  | + 4.1%                            |
| Percent of List Price Received* | 93.1%       | 92.0%       | - 1.2%                            | 97.4%        | 97.7%        | + 0.3%                            |
| Days on Market Until Sale       | 74          | 92          | + 24.3%                           | 41           | 84           | + 104.9%                          |
| Inventory of Homes for Sale     | 58          | 44          | - 24.1%                           |              |              |                                   |
| Months Supply of Inventory      | 5.5         | 3.3         | - 40.0%                           |              |              |                                   |

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

## Median Sales Price – Single Family

Rolling 12-Month Calculation



## **Median Sales Price - Townhouse-Condo**

Rolling 12-Month Calculation

