

Local Market Update for November 2023

A Research Tool Provided by the Colorado Association of REALTORS®



Redstone

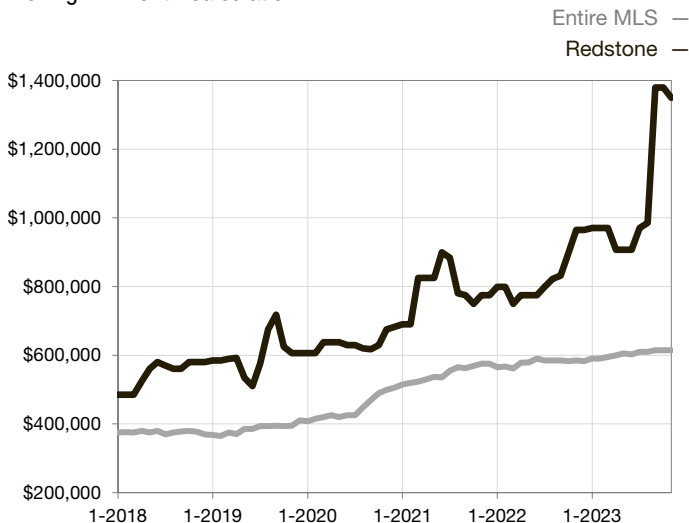
Single Family	November			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 11-2022	Thru 11-2023	Percent Change from Previous Year
New Listings	0	0	--	11	8	- 27.3%
Sold Listings	2	1	- 50.0%	8	6	- 25.0%
Median Sales Price*	\$1,180,000	\$844,700	- 28.4%	\$892,000	\$1,167,500	+ 30.9%
Average Sales Price*	\$1,180,000	\$844,700	- 28.4%	\$2,314,750	\$1,464,783	- 36.7%
Percent of List Price Received*	92.5%	94.4%	+ 2.1%	95.8%	97.7%	+ 2.0%
Days on Market Until Sale	154	61	- 60.4%	149	64	- 57.0%
Inventory of Homes for Sale	1	4	+ 300.0%	--	--	--
Months Supply of Inventory	0.6	3.4	+ 466.7%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	November			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 11-2022	Thru 11-2023	Percent Change from Previous Year
New Listings	0	0	--	3	0	- 100.0%
Sold Listings	0	0	--	1	1	0.0%
Median Sales Price*	\$0	\$0	--	\$215,000	\$250,000	+ 16.3%
Average Sales Price*	\$0	\$0	--	\$215,000	\$250,000	+ 16.3%
Percent of List Price Received*	0.0%	0.0%	--	104.9%	100.0%	- 4.7%
Days on Market Until Sale	0	0	--	3	61	+ 1933.3%
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

