

# Local Market Update for November 2023

A Research Tool Provided by the Colorado Association of REALTORS®



## New Castle

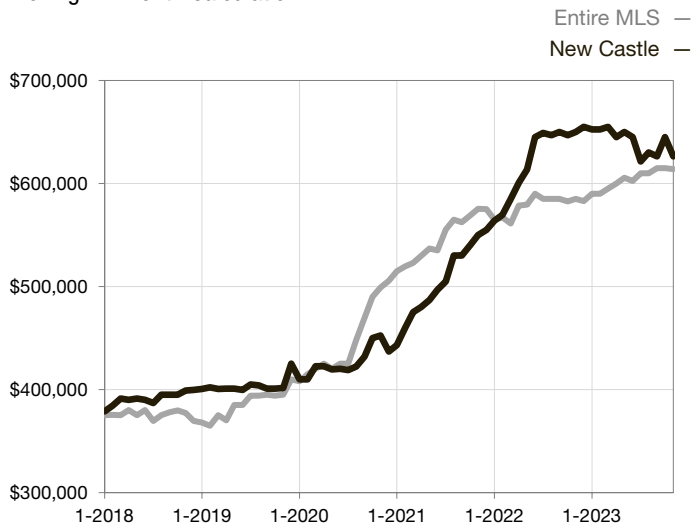
Single Family	November			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 11-2022	Thru 11-2023	Percent Change from Previous Year
New Listings	2	3	+ 50.0%	89	86	- 3.4%
Sold Listings	8	5	- 37.5%	83	62	- 25.3%
Median Sales Price*	\$695,000	\$545,000	- 21.6%	\$660,000	\$637,500	- 3.4%
Average Sales Price*	\$724,556	\$655,000	- 9.6%	\$662,182	\$662,513	+ 0.0%
Percent of List Price Received*	98.7%	95.5%	- 3.2%	98.8%	98.5%	- 0.3%
Days on Market Until Sale	37	58	+ 56.8%	33	45	+ 36.4%
Inventory of Homes for Sale	17	12	- 29.4%	--	--	--
Months Supply of Inventory	2.2	2.3	+ 4.5%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	November			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 11-2022	Thru 11-2023	Percent Change from Previous Year
New Listings	1	1	0.0%	53	45	- 15.1%
Sold Listings	2	5	+ 150.0%	51	37	- 27.5%
Median Sales Price*	\$357,500	\$400,000	+ 11.9%	\$359,000	\$449,000	+ 25.1%
Average Sales Price*	\$357,500	\$458,220	+ 28.2%	\$398,884	\$459,918	+ 15.3%
Percent of List Price Received*	98.0%	98.0%	0.0%	100.7%	98.9%	- 1.8%
Days on Market Until Sale	17	20	+ 17.6%	13	73	+ 461.5%
Inventory of Homes for Sale	13	6	- 53.8%	--	--	--
Months Supply of Inventory	2.6	1.8	- 30.8%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

