

Local Market Update for October 2023

A Research Tool Provided by the Colorado Association of REALTORS®



Rifle

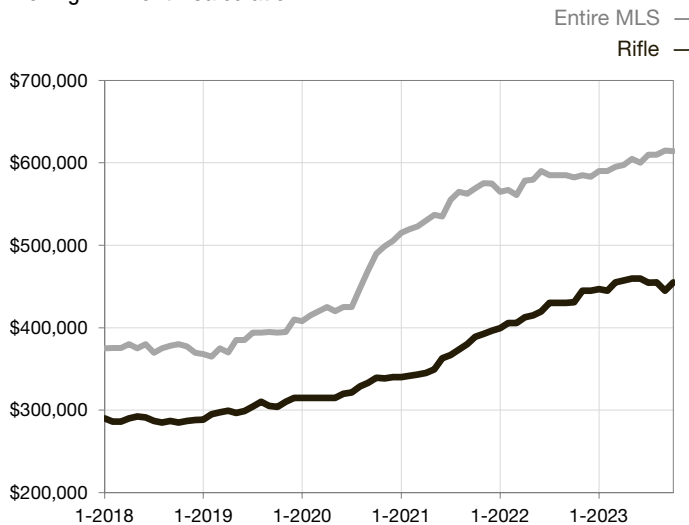
Single Family	October			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 10-2022	Thru 10-2023	Percent Change from Previous Year
New Listings	8	15	+ 87.5%	149	151	+ 1.3%
Sold Listings	13	13	0.0%	133	99	- 25.6%
Median Sales Price*	\$425,000	\$455,000	+ 7.1%	\$445,000	\$459,000	+ 3.1%
Average Sales Price*	\$418,290	\$467,992	+ 11.9%	\$487,184	\$475,620	- 2.4%
Percent of List Price Received*	97.7%	98.2%	+ 0.5%	99.0%	97.4%	- 1.6%
Days on Market Until Sale	31	34	+ 9.7%	33	36	+ 9.1%
Inventory of Homes for Sale	31	29	- 6.5%	--	--	--
Months Supply of Inventory	2.1	2.9	+ 38.1%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	October			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 10-2022	Thru 10-2023	Percent Change from Previous Year
New Listings	1	2	+ 100.0%	33	32	- 3.0%
Sold Listings	3	2	- 33.3%	34	32	- 5.9%
Median Sales Price*	\$255,000	\$501,500	+ 96.7%	\$307,250	\$329,500	+ 7.2%
Average Sales Price*	\$237,833	\$501,500	+ 110.9%	\$278,015	\$317,641	+ 14.3%
Percent of List Price Received*	97.4%	97.6%	+ 0.2%	99.7%	99.0%	- 0.7%
Days on Market Until Sale	112	57	- 49.1%	52	24	- 53.8%
Inventory of Homes for Sale	3	3	0.0%	--	--	--
Months Supply of Inventory	0.7	0.9	+ 28.6%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

