

Local Market Update for October 2023

A Research Tool Provided by the Colorado Association of REALTORS®



Redstone

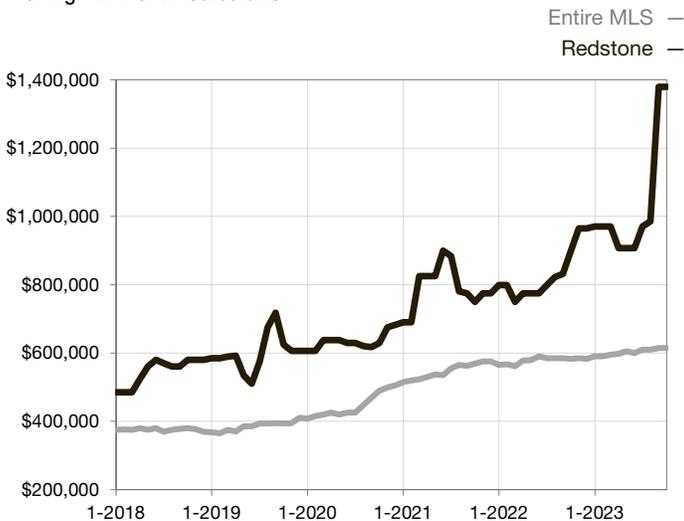
Single Family	October			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 10-2022	Thru 10-2023	Percent Change from Previous Year
Key Metrics						
New Listings	0	0	--	11	8	- 27.3%
Sold Listings	0	0	--	6	5	- 16.7%
Median Sales Price*	\$0	\$0	--	\$892,000	\$1,350,000	+ 51.3%
Average Sales Price*	\$0	\$0	--	\$2,693,000	\$1,588,800	- 41.0%
Percent of List Price Received*	0.0%	0.0%	--	96.9%	98.3%	+ 1.4%
Days on Market Until Sale	0	0	--	147	65	- 55.8%
Inventory of Homes for Sale	2	3	+ 50.0%	--	--	--
Months Supply of Inventory	1.3	2.3	+ 76.9%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	October			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 10-2022	Thru 10-2023	Percent Change from Previous Year
Key Metrics						
New Listings	1	0	- 100.0%	3	0	- 100.0%
Sold Listings	0	0	--	1	1	0.0%
Median Sales Price*	\$0	\$0	--	\$215,000	\$250,000	+ 16.3%
Average Sales Price*	\$0	\$0	--	\$215,000	\$250,000	+ 16.3%
Percent of List Price Received*	0.0%	0.0%	--	104.9%	100.0%	- 4.7%
Days on Market Until Sale	0	0	--	3	61	+ 1933.3%
Inventory of Homes for Sale	1	0	- 100.0%	--	--	--
Months Supply of Inventory	1.0	0.0	- 100.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

