

Local Market Update for September 2023

A Research Tool Provided by the Colorado Association of REALTORS®



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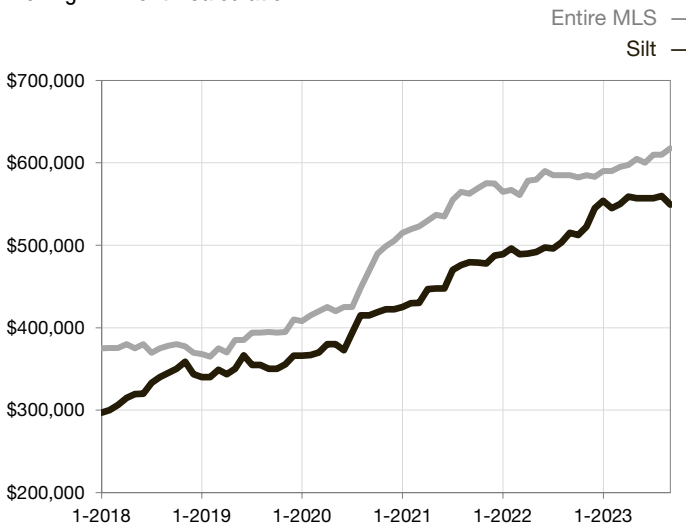
Single Family	September			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 09-2022	Thru 9-2023	Percent Change from Previous Year
New Listings	15	5	- 66.7%	76	69	- 9.2%
Sold Listings	4	6	+ 50.0%	60	61	+ 1.7%
Median Sales Price*	\$697,000	\$519,000	- 25.5%	\$535,500	\$540,000	+ 0.8%
Average Sales Price*	\$724,750	\$533,000	- 26.5%	\$545,907	\$547,545	+ 0.3%
Percent of List Price Received*	98.3%	99.1%	+ 0.8%	98.8%	98.2%	- 0.6%
Days on Market Until Sale	34	43	+ 26.5%	42	44	+ 4.8%
Inventory of Homes for Sale	26	13	- 50.0%	--	--	--
Months Supply of Inventory	3.4	2.0	- 41.2%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	September			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 09-2022	Thru 9-2023	Percent Change from Previous Year
New Listings	2	1	- 50.0%	13	10	- 23.1%
Sold Listings	0	1	--	9	8	- 11.1%
Median Sales Price*	\$0	\$485,000	--	\$385,000	\$408,500	+ 6.1%
Average Sales Price*	\$0	\$485,000	--	\$365,444	\$431,438	+ 18.1%
Percent of List Price Received*	0.0%	94.2%	--	99.4%	98.5%	- 0.9%
Days on Market Until Sale	0	31	--	16	32	+ 100.0%
Inventory of Homes for Sale	2	1	- 50.0%	--	--	--
Months Supply of Inventory	1.3	0.8	- 38.5%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

