

Local Market Update for September 2023

A Research Tool Provided by the Colorado Association of REALTORS®



Rifle

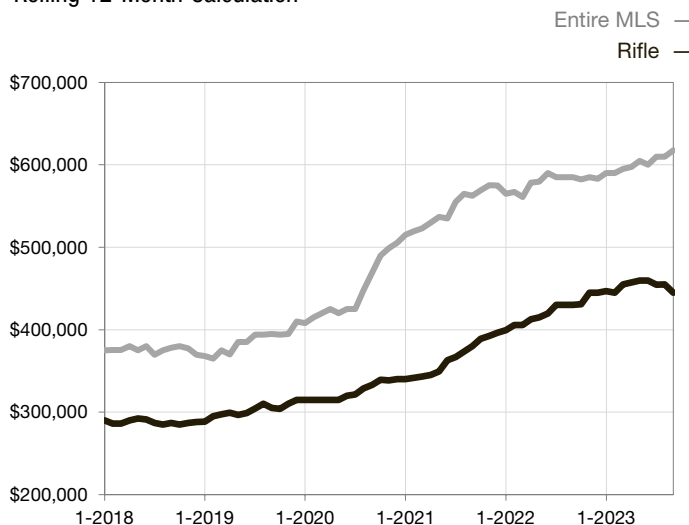
Single Family	September			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 09-2022	Thru 9-2023	Percent Change from Previous Year
New Listings	10	10	0.0%	141	134	- 5.0%
Sold Listings	8	10	+ 25.0%	120	86	- 28.3%
Median Sales Price*	\$472,500	\$437,500	- 7.4%	\$448,750	\$463,000	+ 3.2%
Average Sales Price*	\$464,500	\$450,722	- 3.0%	\$494,647	\$476,773	- 3.6%
Percent of List Price Received*	96.8%	98.9%	+ 2.2%	99.1%	97.2%	- 1.9%
Days on Market Until Sale	55	46	- 16.4%	34	36	+ 5.9%
Inventory of Homes for Sale	38	27	- 28.9%	--	--	--
Months Supply of Inventory	2.5	2.7	+ 8.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	September			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 09-2022	Thru 9-2023	Percent Change from Previous Year
New Listings	2	3	+ 50.0%	32	30	- 6.3%
Sold Listings	1	4	+ 300.0%	31	30	- 3.2%
Median Sales Price*	\$375,000	\$272,000	- 27.5%	\$324,500	\$309,500	- 4.6%
Average Sales Price*	\$375,000	\$288,000	- 23.2%	\$281,903	\$305,383	+ 8.3%
Percent of List Price Received*	96.2%	98.2%	+ 2.1%	99.9%	99.1%	- 0.8%
Days on Market Until Sale	102	22	- 78.4%	46	22	- 52.2%
Inventory of Homes for Sale	8	3	- 62.5%	--	--	--
Months Supply of Inventory	1.7	0.9	- 47.1%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

