## **Local Market Update for September 2023**A Research Tool Provided by the Colorado Association of REALTORS®



## Redstone

Single Family	September			Year to Date			
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 09-2022	Thru 9-2023	Percent Change from Previous Year	
New Listings	0	0		11	8	- 27.3%	
Sold Listings	3	0	- 100.0%	6	5	- 16.7%	
Median Sales Price*	\$745,000	\$0	- 100.0%	\$892,000	\$1,350,000	+ 51.3%	
Average Sales Price*	\$796,333	\$0	- 100.0%	\$2,693,000	\$1,588,800	- 41.0%	
Percent of List Price Received*	95.3%	0.0%	- 100.0%	96.9%	98.3%	+ 1.4%	
Days on Market Until Sale	67	0	- 100.0%	147	65	- 55.8%	
Inventory of Homes for Sale	4	4	0.0%				
Months Supply of Inventory	2.7	3.0	+ 11.1%				

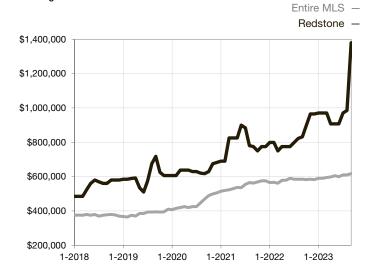
<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	September			Year to Date			
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 09-2022	Thru 9-2023	Percent Change from Previous Year	
New Listings	0	0		2	0	- 100.0%	
Sold Listings	1	0	- 100.0%	1	1	0.0%	
Median Sales Price*	\$215,000	\$0	- 100.0%	\$215,000	\$250,000	+ 16.3%	
Average Sales Price*	\$215,000	\$0	- 100.0%	\$215,000	\$250,000	+ 16.3%	
Percent of List Price Received*	104.9%	0.0%	- 100.0%	104.9%	100.0%	- 4.7%	
Days on Market Until Sale	3	0	- 100.0%	3	61	+ 1933.3%	
Inventory of Homes for Sale	0	0					
Months Supply of Inventory	0.0	0.0					

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

## **Median Sales Price - Single Family**

Rolling 12-Month Calculation



## **Median Sales Price - Townhouse-Condo**

Rolling 12-Month Calculation

