

# Local Market Update for August 2023

A Research Tool Provided by the Colorado Association of REALTORS®



## Snowmass Village

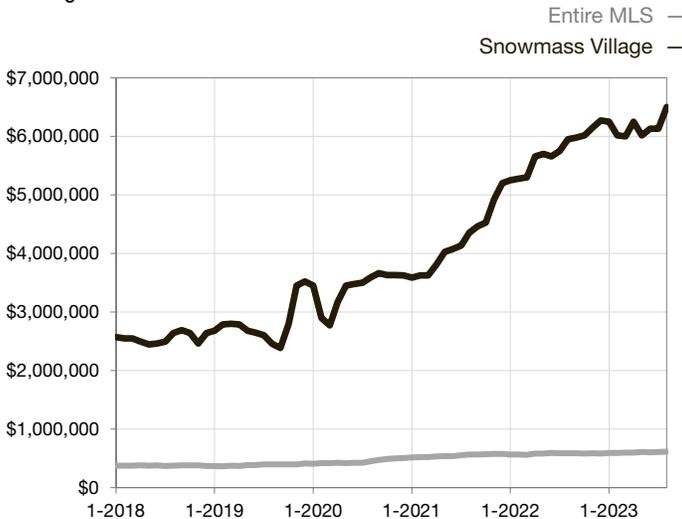
Single Family	August			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 08-2022	Thru 8-2023	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	4	4	0.0%	43	39	- 9.3%
Sold Listings	1	4	+ 300.0%	28	20	- 28.6%
Median Sales Price*	\$13,000,000	<b>\$8,300,000</b>	- 36.2%	\$6,136,250	<b>\$6,375,000</b>	+ 3.9%
Average Sales Price*	\$13,000,000	<b>\$11,456,250</b>	- 11.9%	\$7,312,397	<b>\$7,862,625</b>	+ 7.5%
Percent of List Price Received*	92.9%	<b>95.4%</b>	+ 2.7%	96.2%	<b>93.0%</b>	- 3.3%
Days on Market Until Sale	14	<b>63</b>	+ 350.0%	109	<b>90</b>	- 17.4%
Inventory of Homes for Sale	24	<b>24</b>	0.0%	--	--	--
Months Supply of Inventory	4.8	<b>8.6</b>	+ 79.2%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	August			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 08-2022	Thru 8-2023	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	10	8	- 20.0%	154	95	- 38.3%
Sold Listings	14	11	- 21.4%	85	126	+ 48.2%
Median Sales Price*	\$1,402,500	<b>\$1,850,000</b>	+ 31.9%	\$1,400,000	<b>\$1,750,000</b>	+ 25.0%
Average Sales Price*	\$1,839,429	<b>\$2,607,364</b>	+ 41.7%	\$1,919,369	<b>\$2,070,230</b>	+ 7.9%
Percent of List Price Received*	95.9%	<b>97.3%</b>	+ 1.5%	98.3%	<b>98.1%</b>	- 0.2%
Days on Market Until Sale	42	<b>38</b>	- 9.5%	29	<b>85</b>	+ 193.1%
Inventory of Homes for Sale	82	<b>57</b>	- 30.5%	--	--	--
Months Supply of Inventory	6.2	<b>4.3</b>	- 30.6%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

