

# Local Market Update for August 2023

A Research Tool Provided by the Colorado Association of REALTORS®



## Redstone

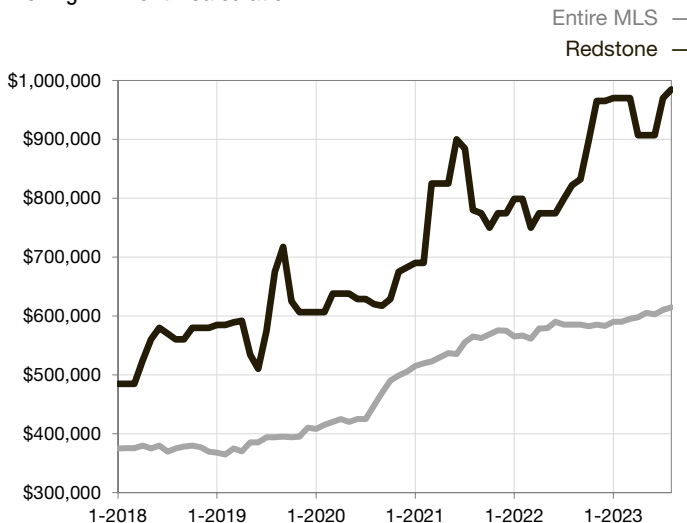
Single Family	August			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 08-2022	Thru 8-2023	Percent Change from Previous Year
New Listings	1	1	0.0%	11	8	- 27.3%
Sold Listings	2	1	- 50.0%	3	5	+ 66.7%
Median Sales Price*	\$897,000	<b>\$3,350,000</b>	+ 273.5%	\$975,000	<b>\$1,350,000</b>	+ 38.5%
Average Sales Price*	\$897,000	<b>\$3,350,000</b>	+ 273.5%	\$4,589,667	<b>\$1,588,800</b>	- 65.4%
Percent of List Price Received*	99.0%	<b>97.1%</b>	- 1.9%	98.6%	<b>98.3%</b>	- 0.3%
Days on Market Until Sale	119	<b>88</b>	- 26.1%	228	<b>65</b>	- 71.5%
Inventory of Homes for Sale	5	<b>5</b>	0.0%	--	--	--
Months Supply of Inventory	3.0	<b>3.2</b>	+ 6.7%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	August			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 08-2022	Thru 8-2023	Percent Change from Previous Year
New Listings	2	0	- 100.0%	2	0	- 100.0%
Sold Listings	0	0	--	0	1	--
Median Sales Price*	\$0	<b>\$0</b>	--	\$0	<b>\$250,000</b>	--
Average Sales Price*	\$0	<b>\$0</b>	--	\$0	<b>\$250,000</b>	--
Percent of List Price Received*	0.0%	<b>0.0%</b>	--	0.0%	<b>100.0%</b>	--
Days on Market Until Sale	0	0	--	0	<b>61</b>	--
Inventory of Homes for Sale	0	<b>0</b>	--	--	--	--
Months Supply of Inventory	0.0	<b>0.0</b>	--	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

