

Local Market Update for August 2023

A Research Tool Provided by the Colorado Association of REALTORS®



Glenwood Springs

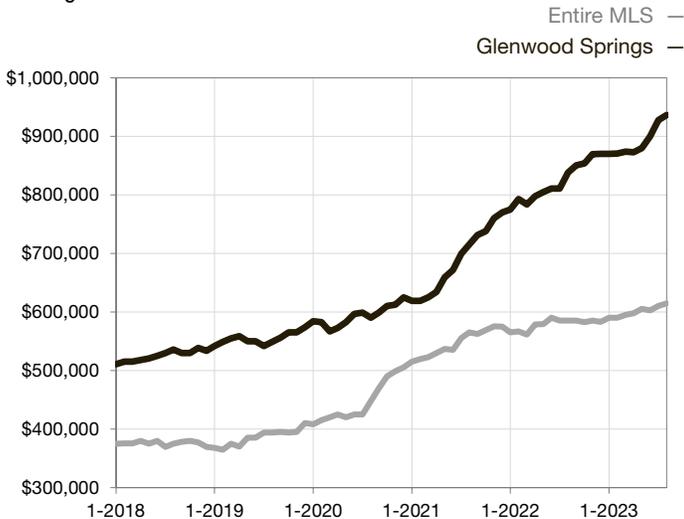
Single Family	August			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 08-2022	Thru 8-2023	Percent Change from Previous Year
Key Metrics						
New Listings	25	14	- 44.0%	158	122	- 22.8%
Sold Listings	16	12	- 25.0%	115	90	- 21.7%
Median Sales Price*	\$902,500	\$975,000	+ 8.0%	\$850,000	\$915,000	+ 7.6%
Average Sales Price*	\$1,036,153	\$994,471	- 4.0%	\$944,647	\$993,311	+ 5.2%
Percent of List Price Received*	99.9%	95.7%	- 4.2%	99.0%	96.9%	- 2.1%
Days on Market Until Sale	62	50	- 19.4%	51	51	0.0%
Inventory of Homes for Sale	61	34	- 44.3%	--	--	--
Months Supply of Inventory	3.9	3.0	- 23.1%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	August			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 08-2022	Thru 8-2023	Percent Change from Previous Year
Key Metrics						
New Listings	9	6	- 33.3%	70	34	- 51.4%
Sold Listings	13	1	- 92.3%	64	29	- 54.7%
Median Sales Price*	\$604,000	\$645,000	+ 6.8%	\$520,000	\$500,000	- 3.8%
Average Sales Price*	\$602,615	\$645,000	+ 7.0%	\$520,213	\$501,000	- 3.7%
Percent of List Price Received*	99.5%	98.5%	- 1.0%	100.0%	97.7%	- 2.3%
Days on Market Until Sale	7	13	+ 85.7%	57	40	- 29.8%
Inventory of Homes for Sale	10	6	- 40.0%	--	--	--
Months Supply of Inventory	1.1	1.3	+ 18.2%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

