

Local Market Update for July 2023

A Research Tool Provided by the Colorado Association of REALTORS®



New Castle

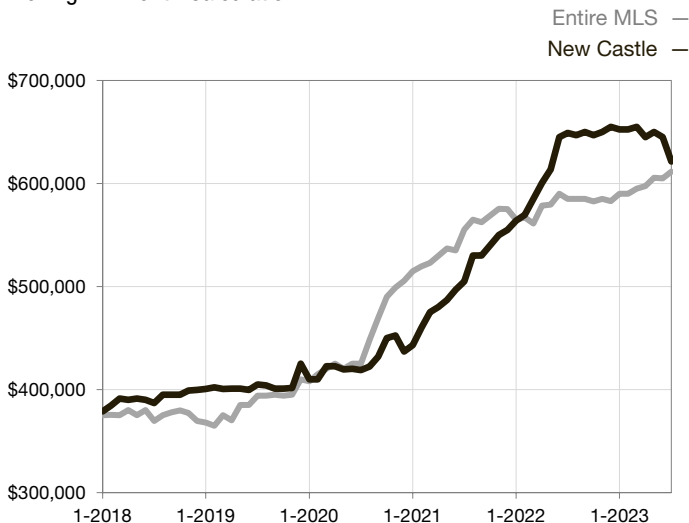
Single Family	July			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 07-2022	Thru 7-2023	Percent Change from Previous Year
New Listings	8	8	0.0%	60	56	- 6.7%
Sold Listings	9	5	- 44.4%	46	38	- 17.4%
Median Sales Price*	\$705,000	\$630,000	- 10.6%	\$671,500	\$620,750	- 7.6%
Average Sales Price*	\$768,111	\$656,800	- 14.5%	\$680,467	\$653,222	- 4.0%
Percent of List Price Received*	99.8%	97.8%	- 2.0%	99.9%	98.6%	- 1.3%
Days on Market Until Sale	42	21	- 50.0%	32	45	+ 40.6%
Inventory of Homes for Sale	14	14	0.0%	--	--	--
Months Supply of Inventory	1.9	2.2	+ 15.8%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	July			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 07-2022	Thru 7-2023	Percent Change from Previous Year
New Listings	9	5	- 44.4%	46	33	- 28.3%
Sold Listings	6	6	0.0%	35	28	- 20.0%
Median Sales Price*	\$399,500	\$374,500	- 6.3%	\$349,000	\$457,000	+ 30.9%
Average Sales Price*	\$436,000	\$391,333	- 10.2%	\$390,103	\$447,838	+ 14.8%
Percent of List Price Received*	100.7%	98.8%	- 1.9%	101.5%	98.9%	- 2.6%
Days on Market Until Sale	15	37	+ 146.7%	12	89	+ 641.7%
Inventory of Homes for Sale	16	5	- 68.8%	--	--	--
Months Supply of Inventory	3.0	1.3	- 56.7%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

