Monthly Indicators



June 2023

Percent changes calculated using year-over-year comparisons.

New Listings were up 3.9 percent for single family homes but decreased 30.8 percent for townhouse-condo properties. Pending Sales increased 46.3 percent for single family homes but decreased 37.7 percent for townhouse-condo properties.

The Median Sales Price was up 16.3 percent to \$987,694 for single family homes but decreased 2.9 percent to \$840,000 for townhouse-condo properties. Days on Market increased 6.1 percent for single family homes and 225.0 percent for townhouse-condo properties.

Nationwide, total housing inventory increased 3.8% from the previous month, for a 3-month's supply at the current sales pace. The shortage of homes for sale has kept prices high for remaining buyers, with a national median sales price of \$396,100 as of last measure, a 3.1% decline from the same time last year and the largest annual decrease since December 2011, according to NAR. As demand continues to outpace supply, properties are selling quickly, with the majority of homes listed for sale on the market for less than a month.

Activity Snapshot

- 19.7% + 18.0% - 11.4%

One-Year Change in Sold Listings All Properties One-Year Change in Median Sales Price All Properties One-Year Change in Active Listings All Properties

Residential real estate activity in the counties of Delta, Eagle, Garfield, Gunnison, Mesa, Moffat and Pitkin composed of single-family properties, townhomes and condominiums. Percent changes are calculated using rounded figures.

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Single Family Market Overview



Key metrics by report month and for year-to-date (YTD) starting from the first of the year.

Key Metrics	Historical Sparkbars	6-2022	6-2023	Percent Change	YTD 2022	YTD 2023	Percent Change
New Listings	7-2021 11-2021 3-2022 7-2022 11-2022 3-2023	153	159	+ 3.9%	604	540	- 10.6%
Pending Sales	7-2021 11-2021 3-2022 7-2022 11-2022 3-2023	54	79	+ 46.3%	382	386	+ 1.0%
Sold Listings	7-2021 11-2021 3-2022 7-2022 11-2022 3-2023	76	70	- 7.9%	404	338	- 16.3%
Median Sales Price	7-2021 11-2021 3-2022 7-2022 11-2022 3-2023	\$849,032	\$987,694	+ 16.3%	\$815,000	\$1,011,944	+ 24.2%
Avg. Sales Price	7-2021 11-2021 3-2022 7-2022 11-2022 3-2023	\$3,095,202	\$2,043,552	- 34.0%	\$3,552,701	\$3,206,168	- 9.8%
Pct. of List Price Received	7-2021 11-2021 3-2022 7-2022 11-2022 3-2023	98.9%	96.9%	- 2.0%	98.5%	96.3%	- 2.2%
Days on Market	7-2021 11-2021 3-2022 7-2022 11-2022 3-2023	66	70	+ 6.1%	67	69	+ 3.0%
Affordability Index	7-2021 11-2021 3-2022 7-2022 11-2022 3-2023	35	29	- 17.1%	37	28	- 24.3%
Active Listings	7-2021 11-2021 3-2022 7-2022 11-2022 3-2023	355	300	- 15.5%			
Months Supply	7-2021 11-2021 3-2022 7-2022 11-2022 3-2023	4.0	5.0	+ 25.0%			

Townhouse-Condo Market Overview

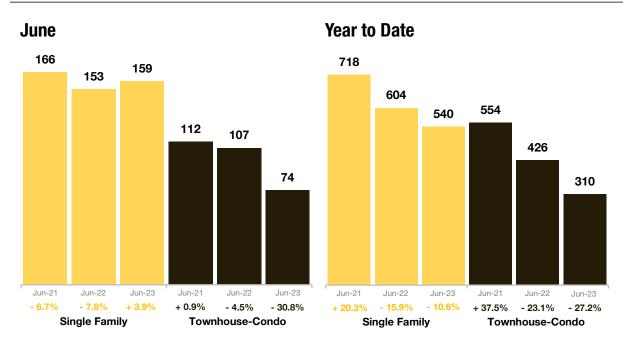


Key metrics by report month and for year-to-date (YTD) starting from the first of the year.

Key Metrics	Historical Sparkbars	6-2022	6-2023	Percent Change	YTD 2022	YTD 2023	Percent Change
New Listings	7-2021 11-2021 3-2022 7-2022 11-2022 3-2023	107	74	- 30.8%	426	310	- 27.2%
Pending Sales	7-2021 11-2021 3-2022 7-2022 11-2022 3-2023	61	38	- 37.7%	330	264	- 20.0%
Sold Listings	7-2021 11-2021 3-2022 7-2022 11-2022 3-2023	60	43	- 28.3%	316	287	- 9.2%
Median Sales Price	7-2021 11-2021 3-2022 7-2022 11-2022 3-2023	\$865,000	\$840,000	- 2.9%	\$860,000	\$1,095,000	+ 27.3%
Avg. Sales Price	7-2021 11-2021 3-2022 7-2022 11-2022 3-2023	\$1,579,125	\$1,362,626	- 13.7%	\$1,773,989	\$1,765,165	- 0.5%
Pct. of List Price Received	7-2021 11-2021 3-2022 7-2022 11-2022 3-2023	100.9%	98.1%	- 2.8%	99.7%	98.0%	- 1.7%
Days on Market	7-2021 11-2021 3-2022 7-2022 11-2022 3-2023	24	78	+ 225.0%	40	71	+ 77.5%
Affordability Index	7-2021 11-2021 3-2022 7-2022 11-2022 3-2023	39	37	- 5.1%	39	29	- 25.6%
Active Listings	7-2021 11-2021 3-2022 7-2022 11-2022 3-2023	179	185	+ 3.4%			
Months Supply	7-2021 11-2021 3-2022 7-2022 11-2022 3-2023	2.6	4.1	+ 57.7%			

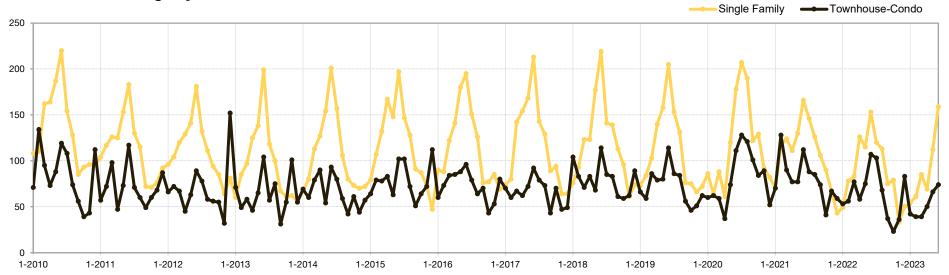
New Listings





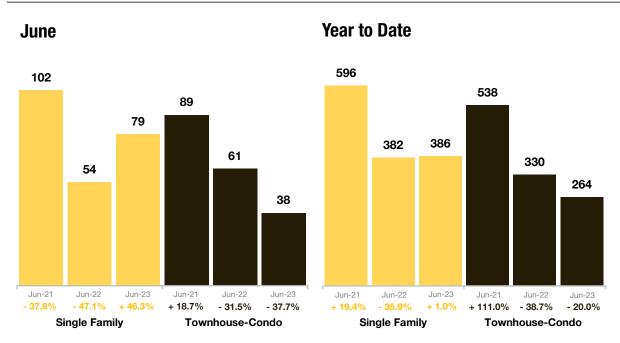
New Listings	Single Family	Percent Change from Previous Year	Townhouse- Condo	Percent Change from Previous Year
Jul-2022	120	-17.8%	103	+17.0%
Aug-2022	113	-10.3%	68	-20.0%
Sep-2022	75	-29.2%	37	-50.0%
Oct-2022	79	-12.2%	23	-43.9%
Nov-2022	33	-50.7%	36	-46.3%
Dec-2022	50	+16.3%	83	+40.7%
Jan-2023	54	+10.2%	42	-20.8%
Feb-2023	61	-21.8%	39	-30.4%
Mar-2023	85	+2.4%	39	-49.4%
Apr-2023	69	-45.2%	50	-13.8%
May-2023	112	-2.6%	66	-12.0%
Jun-2023	159	+3.9%	74	-30.8%

Historical New Listings by Month



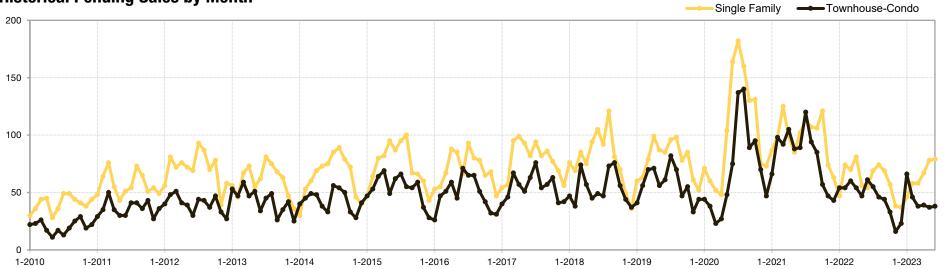
Pending Sales





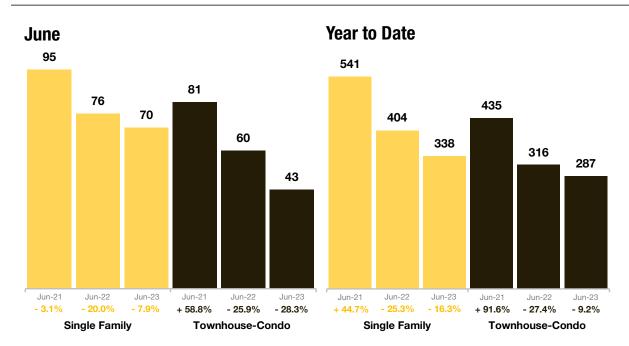
Pending Sales	Single Family	Percent Change from Previous Year	Townhouse- Condo	Percent Change from Previous Year
Jul-2022	69	-38.9%	55	-54.2%
Aug-2022	74	-30.8%	46	-51.1%
Sep-2022	69	-34.9%	44	-48.2%
Oct-2022	57	-52.9%	33	-42.1%
Nov-2022	38	-48.6%	16	-66.0%
Dec-2022	37	-41.3%	23	-46.5%
Jan-2023	46	-2.1%	66	+22.2%
Feb-2023	58	-21.6%	46	-14.8%
Mar-2023	58	-17.1%	38	-36.7%
Apr-2023	67	-17.3%	39	-27.8%
May-2023	78	+39.3%	37	-21.3%
Jun-2023	79	+46.3%	38	-37.7%

Historical Pending Sales by Month



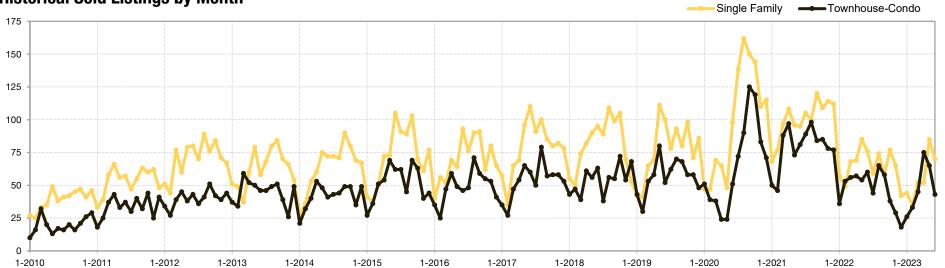
Sold Listings





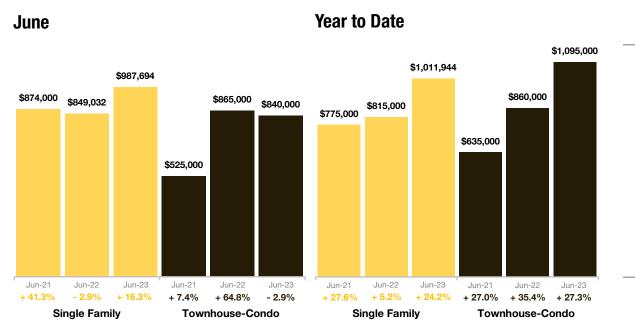
Sold Listings	Single Family	Percent Change from Previous Year	Townhouse- Condo	Percent Change from Previous Year
Jul-2022	59	-43.8%	44	-50.6%
Aug-2022	74	-26.0%	65	-33.7%
Sep-2022	58	-51.7%	58	-31.0%
Oct-2022	77	-29.4%	38	-55.3%
Nov-2022	65	-43.0%	29	-62.8%
Dec-2022	42	-62.5%	18	-76.6%
Jan-2023	44	-22.8%	26	-27.8%
Feb-2023	35	-28.6%	33	-37.7%
Mar-2023	52	-23.5%	45	-19.6%
Apr-2023	52	-24.6%	75	+31.6%
May-2023	85	0.0%	65	+20.4%
Jun-2023	70	-7.9%	43	-28.3%

Historical Sold Listings by Month



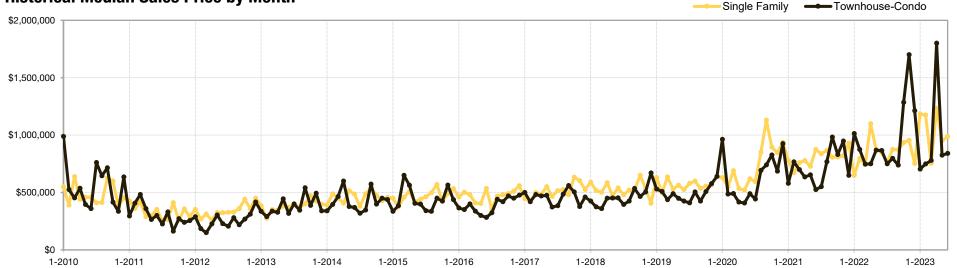
Median Sales Price





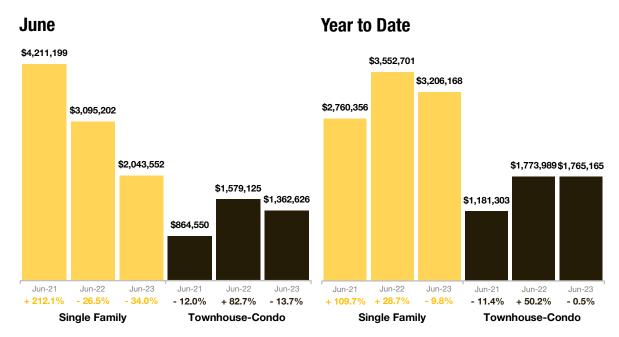
Median Sales Price	Single Family	Percent Change from Previous Year	Townhouse- Condo	Percent Change from Previous Year
Jul-2022	\$763,000	-8.8%	\$750,000	+36.1%
Aug-2022	\$875,625	+1.2%	\$797,500	+3.8%
Sep-2022	\$872,000	+8.0%	\$739,000	-24.7%
Oct-2022	\$935,000	+15.4%	\$1,285,000	+54.7%
Nov-2022	\$955,000	+16.5%	\$1,700,000	+79.4%
Dec-2022	\$752,500	-19.1%	\$1,212,500	+86.5%
Jan-2023	\$1,182,500	+82.2%	\$703,750	-30.5%
Feb-2023	\$1,175,000	+47.8%	\$748,000	-14.5%
Mar-2023	\$754,500	+1.5%	\$779,000	+4.3%
Apr-2023	\$1,231,363	+11.9%	\$1,800,000	+140.0%
May-2023	\$950,000	+8.7%	\$825,000	-5.0%
Jun-2023	\$987,694	+16.3%	\$840,000	-2.9%

Historical Median Sales Price by Month



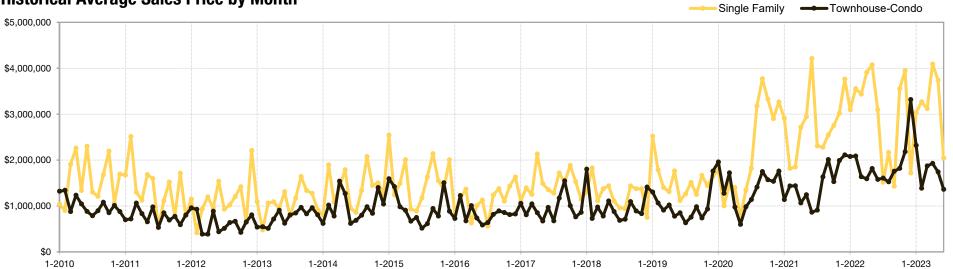
Average Sales Price





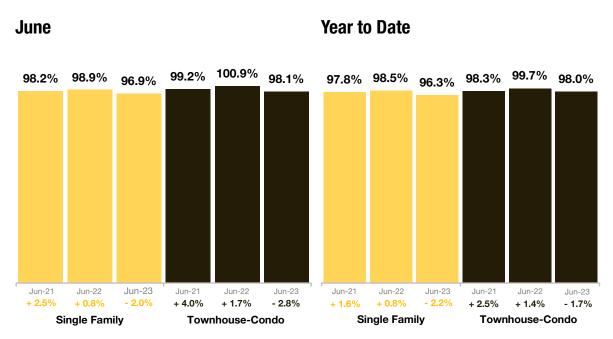
Avg. Sales Price	Single Family	Percent Change from Previous Year	Townhouse- Condo	Percent Change from Previous Year
Jul-2022	\$1,514,001	-34.4%	\$1,605,307	+76.7%
Aug-2022	\$2,165,484	-4.9%	\$1,526,623	-6.7%
Sep-2022	\$1,428,506	-43.9%	\$1,754,522	-12.8%
Oct-2022	\$3,553,362	+29.2%	\$1,817,486	+19.0%
Nov-2022	\$3,946,476	+30.9%	\$2,179,395	+9.7%
Dec-2022	\$1,717,562	-54.4%	\$3,316,178	+57.2%
Jan-2023	\$3,035,989	-1.8%	\$2,319,227	+11.6%
Feb-2023	\$3,269,697	-8.0%	\$1,387,576	-33.5%
Mar-2023	\$3,120,062	-9.2%	\$1,870,313	+14.3%
Apr-2023	\$4,090,485	+4.6%	\$1,928,133	+21.1%
May-2023	\$3,737,231	-8.2%	\$1,740,698	-4.1%
Jun-2023	\$2,043,552	-34.0%	\$1,362,626	-13.7%

Historical Average Sales Price by Month



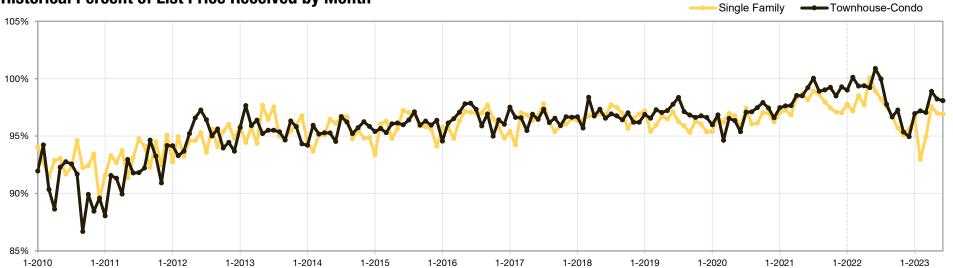
Percent of List Price Received





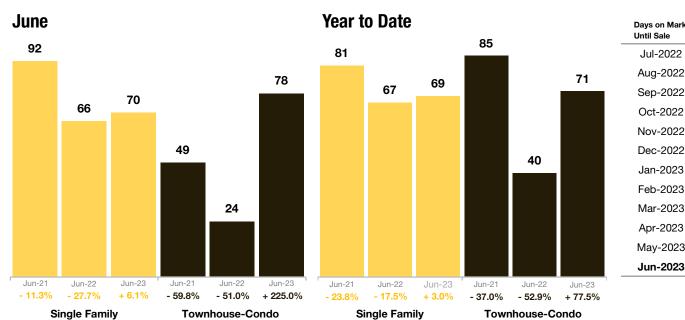
Pct. of List Price Received	Single Family	Percent Change from Previous Year	Townhouse- Condo	Percent Change from Previous Year
Jul-2022	98.2%	-0.7%	100.0%	0.0%
Aug-2022	97.6%	-1.0%	97.8%	-1.1%
Sep-2022	96.7%	-1.3%	96.7%	-2.3%
Oct-2022	95.7%	-1.8%	97.3%	-1.9%
Nov-2022	95.1%	-2.1%	95.4%	-3.1%
Dec-2022	95.6%	-1.4%	95.0%	-4.3%
Jan-2023	96.6%	-1.2%	97.0%	-2.0%
Feb-2023	93.0%	-4.3%	97.2%	-2.9%
Mar-2023	94.9%	-3.7%	97.0%	-2.4%
Apr-2023	97.6%	-0.1%	98.9%	-0.5%
May-2023	97.0%	-3.1%	98.2%	-1.0%
Jun-2023	96.9%	-2.0%	98.1%	-2.8%

Historical Percent of List Price Received by Month



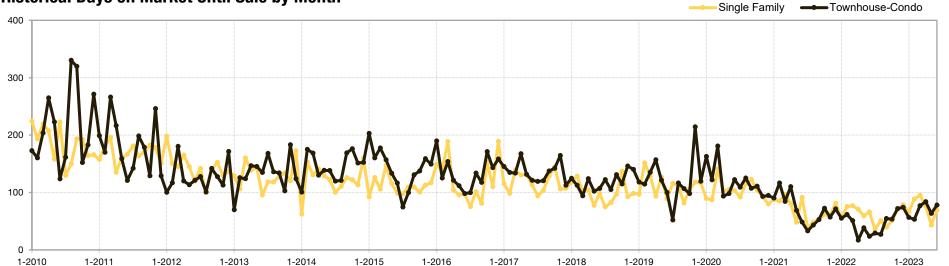
Days on Market Until Sale





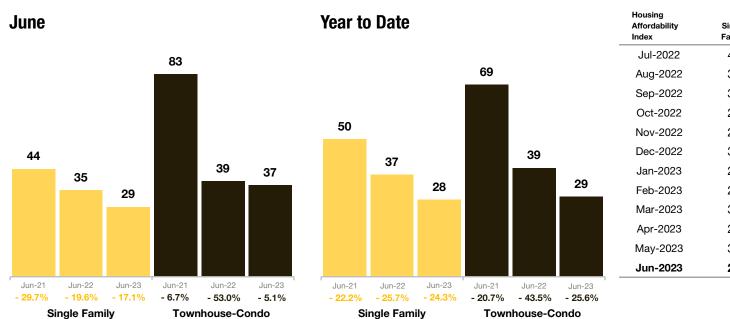
Days on Market Until Sale	Single Family	Percent Change from Previous Year	Townhouse- Condo	Percent Change from Previous Year
Jul-2022	36	-5.3%	29	-12.1%
Aug-2022	51	+6.3%	27	-37.2%
Sep-2022	39	-26.4%	55	+3.8%
Oct-2022	51	-17.7%	53	-26.4%
Nov-2022	70	+16.7%	72	+26.3%
Dec-2022	79	-2.5%	74	+4.2%
Jan-2023	66	+17.9%	56	+1.8%
Feb-2023	89	+18.7%	53	-13.1%
Mar-2023	95	+23.4%	77	+51.0%
Apr-2023	76	+7.0%	84	+394.1%
May-2023	43	-27.1%	63	+61.5%
Jun-2023	70	+6.1%	78	+225.0%

Historical Days on Market Until Sale by Month



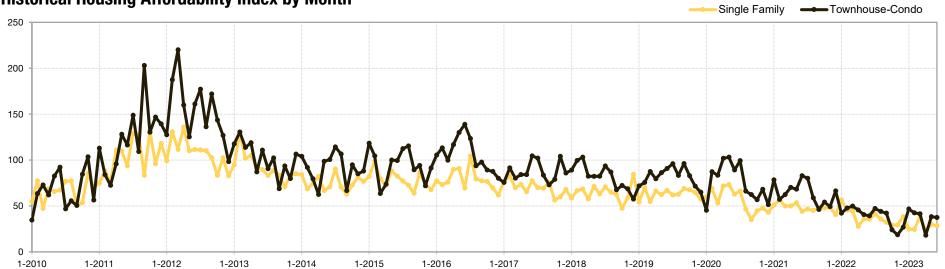
Housing Affordability Index





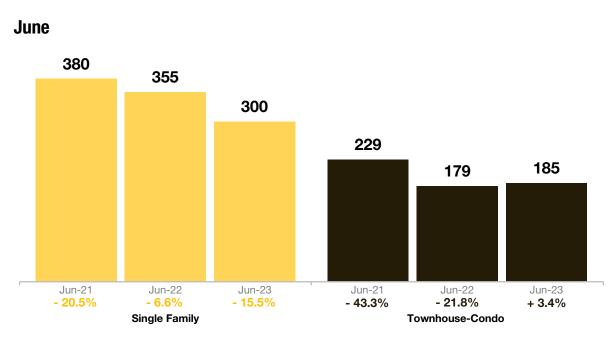
Housing Affordability Index	Single Family	Percent Change from Previous Year	Townhouse- Condo	Percent Change from Previous Year
Jul-2022	41	-10.9%	47	-41.3%
Aug-2022	36	-20.0%	44	-25.4%
Sep-2022	32	-33.3%	42	-8.7%
Oct-2022	29	-39.6%	24	-55.6%
Nov-2022	29	-39.6%	19	-61.2%
Dec-2022	38	-7.3%	27	-59.1%
Jan-2023	25	-55.4%	47	+11.9%
Feb-2023	24	-46.7%	42	-12.5%
Mar-2023	38	-13.6%	41	-18.0%
Apr-2023	23	-17.9%	18	-60.9%
May-2023	30	-16.7%	38	-7.3%
Jun-2023	29	-17.1%	37	-5.1%

Historical Housing Affordability Index by Month



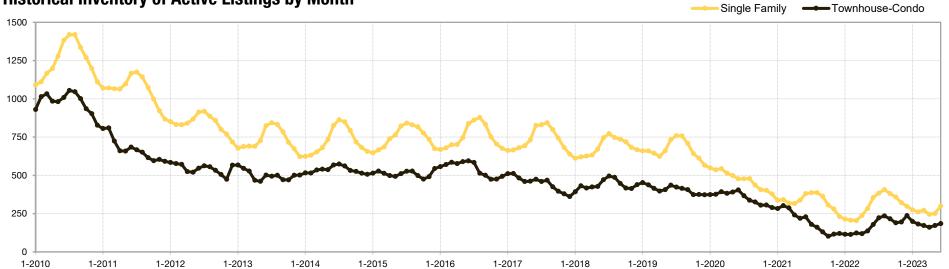
Inventory of Active Listings





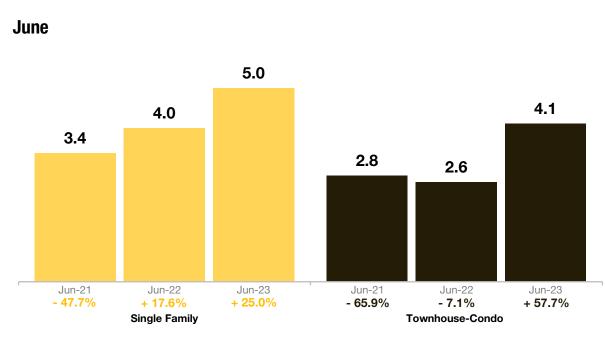
Inventory of Active Listings	Single Family	Percent Change from Previous Year	Townhouse- Condo	Percent Change from Previous Year
Jul-2022	383	-1.0%	223	+23.9%
Aug-2022	406	+4.9%	235	+46.0%
Sep-2022	381	+4.7%	216	+66.2%
Oct-2022	358	+17.0%	190	+86.3%
Nov-2022	322	+15.0%	195	+68.1%
Dec-2022	298	+29.0%	237	+97.5%
Jan-2023	275	+28.5%	198	+72.2%
Feb-2023	261	+26.1%	182	+59.6%
Mar-2023	272	+32.7%	172	+39.8%
Apr-2023	246	+3.4%	161	+35.3%
May-2023	251	-11.3%	172	+25.5%
Jun-2023	300	-15.5%	185	+3.4%

Historical Inventory of Active Listings by Month



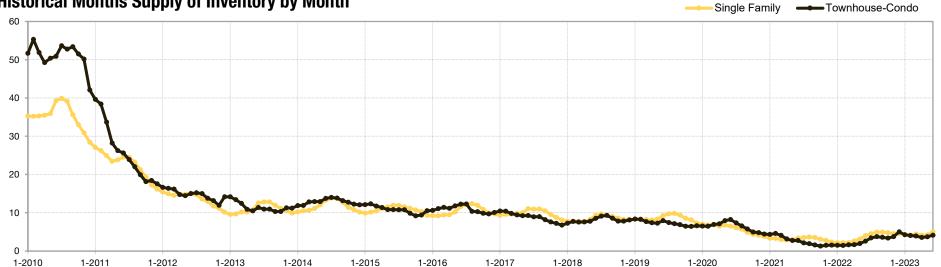
Months Supply of Inventory





	Months Supply of Inventory	Single Family	Percent Change from Previous Year	Townhouse- Condo	Percent Change from Previous Year		
	Jul-2022	4.5	+28.6%	3.4	+61.9%		
	Aug-2022	4.9	+32.4%	3.8	+100.0%		
	Sep-2022	4.9	+40.0%	3.6	+125.0%		
	Oct-2022	4.8	+54.8%	3.4	+161.5%		
	Nov-2022	4.6	+64.3%	3.7	+146.7%		
	Dec-2022	4.6	+100.0%	5.0	+233.3%		
	Jan-2023	4.3	+95.5%	4.3	+186.7%		
	Feb-2023	4.2	+100.0%	4.1	+173.3%		
	Mar-2023	4.4	+100.0%	3.9	+143.8%		
	Apr-2023	4.1	+57.7%	3.5	+118.8%		
	May-2023	4.2	+35.5%	3.7	+94.7%		
_	Jun-2023	5.0	+25.0%	4.1	+57.7%		

Historical Months Supply of Inventory by Month



Total Market Overview



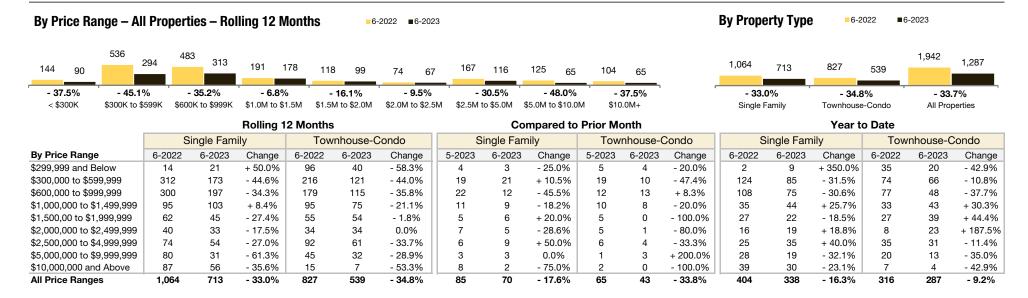
Key metrics by report month and for year-to-date (YTD) starting from the first of the year.

Key Metrics	Historical Sparkbars	6-2022	6-2023	Percent Change	YTD 2022	YTD 2023	Percent Change
New Listings	7-2021 11-2021 3-2022 7-2022 11-2022 3-2023	270	242	- 10.4%	1,077	875	- 18.8%
Pending Sales	7-2021 11-2021 3-2022 7-2022 11-2022 3-2023	117	120	+ 2.6%	735	668	- 9.1%
Sold Listings	7-2021 11-2021 3-2022 7-2022 11-2022 3-2023	142	114	- 19.7%	745	641	- 14.0%
Median Sales Price	7-2021 11-2021 3-2022 7-2022 11-2022 3-2023	\$813,750	\$960,000	+ 18.0%	\$814,748	\$1,025,000	+ 25.8%
Avg. Sales Price	7-2021 11-2021 3-2022 7-2022 11-2022 3-2023	\$2,333,355	\$1,770,102	- 24.1%	\$2,686,478	\$2,552,921	- 5.0%
Pct. of List Price Received	7-2021 11-2021 3-2022 7-2022 11-2022 3-2023	99.3%	97.4%	- 1.9%	98.8%	96.9%	- 1.9%
Days on Market	7-2021 11-2021 3-2022 7-2022 11-2022 3-2023	48	72	+ 50.0%	54	72	+ 33.3%
Affordability Index	7-2021 11-2021 3-2022 7-2022 11-2022 3-2023	37	29	- 21.6%	37	28	- 24.3%
Active Listings	7-2021 11-2021 3-2022 7-2022 11-2022 3-2023	570	505	- 11.4%			
Months Supply	7-2021 11-2021 3-2022 7-2022 11-2022 3-2023	3.5	4.7	+ 34.3%			

Sold Listings

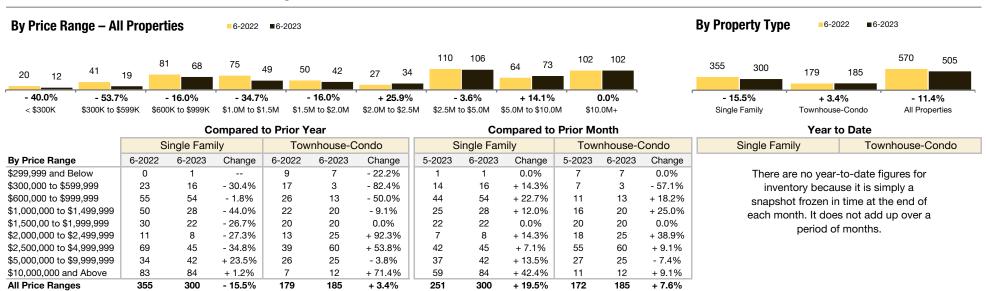
Actual sales that have closed in a given month.





Inventory of Active Listings

A measure of the number of homes available for sale at a given time



Glossary of Terms

A research tool provided by the Colorado Association of REALTORS®



New Listings	A measure of how much new supply is coming onto the market from sellers.			
Pending Sales	A count of all the listings that went into pending status during the reported period. Pending listings are counted at the end of the reported period. Each listing can only be counted one time. If a listing goes into Pending, out of Pending, then back into Pending all in one reported period, this listing would only be counted once. This is the most real-time measure possible for home buyer activity, as it measures signed contracts on sales rather than the actual closed sale. As such, it is called a "leading indicator" of buyer demand.			
Sold Listings	A measure of home sales that were closed to completion during the report period.			
Median Sales Price	A measure of home values in a market area where 50% of activity was higher and 50% was lower than this price point.			
Average Sales Price	A sum of all home sales prices divided by total number of sales.			
Percent of List Price Received	A mathematical calculation of the percent difference from last list price and sold price for those listings sold in the reported period.			
Days on Market Until Sale	A measure of how long it takes homes to sell, on average.			
Housing Affordability Index	A measure of how affordable a region's housing is to its consumers. A higher number means greater affordability. The index is based on interest rates, median sales price and median income by county.			
Inventory of Active Listings	A measure of the number of homes available for sale at a given time. The availability of homes for sale has a big effect on supply-demand dynamics and home prices.			
Months Supply of Inventory	A measure of how balanced the market is between buyers and sellers. It is expressed as the number of months it would hypothetically take to sell through all the available homes for sale, given current levels of home sales. A balanced market ranges from 4 to 7 months of supply. A buyer's market has a higher number, reflecting fewer buyers relative to homes for sale. A seller's market has a lower number, reflecting more buyers relative to homes for sale.			