

Local Market Update for June 2023

A Research Tool Provided by the Colorado Association of REALTORS®



Basalt

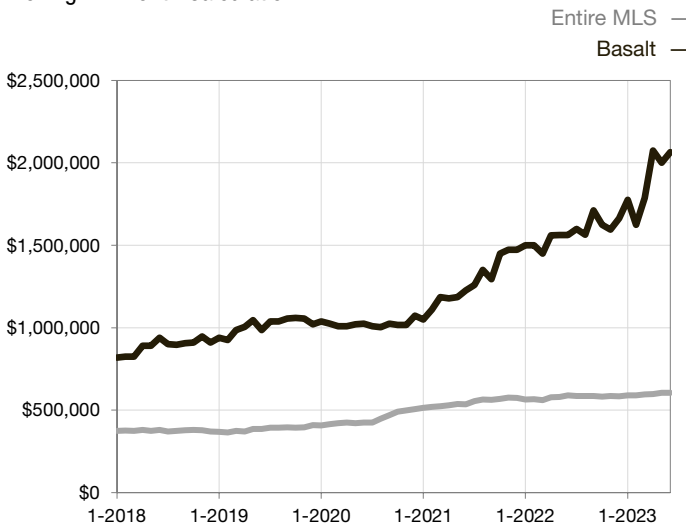
Single Family	June			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 06-2022	Thru 6-2023	Percent Change from Previous Year
New Listings	15	8	- 46.7%	35	32	- 8.6%
Sold Listings	1	3	+ 200.0%	14	23	+ 64.3%
Median Sales Price*	\$805,000	\$4,750,000	+ 490.1%	\$1,562,500	\$2,250,000	+ 44.0%
Average Sales Price*	\$805,000	\$4,073,000	+ 406.0%	\$1,838,964	\$2,558,696	+ 39.1%
Percent of List Price Received*	97.1%	94.1%	- 3.1%	98.6%	95.8%	- 2.8%
Days on Market Until Sale	31	207	+ 567.7%	79	112	+ 41.8%
Inventory of Homes for Sale	30	20	- 33.3%	--	--	--
Months Supply of Inventory	6.2	5.6	- 9.7%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	June			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 06-2022	Thru 6-2023	Percent Change from Previous Year
New Listings	12	9	- 25.0%	56	35	- 37.5%
Sold Listings	11	8	- 27.3%	44	45	+ 2.3%
Median Sales Price*	\$914,000	\$922,750	+ 1.0%	\$914,500	\$935,000	+ 2.2%
Average Sales Price*	\$962,227	\$1,155,531	+ 20.1%	\$1,058,670	\$1,112,292	+ 5.1%
Percent of List Price Received*	102.7%	99.6%	- 3.0%	101.4%	99.5%	- 1.9%
Days on Market Until Sale	23	43	+ 87.0%	22	48	+ 118.2%
Inventory of Homes for Sale	21	20	- 4.8%	--	--	--
Months Supply of Inventory	2.7	3.0	+ 11.1%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

