

# Local Market Update for May 2023

A Research Tool Provided by the Colorado Association of REALTORS®



## Snowmass Village

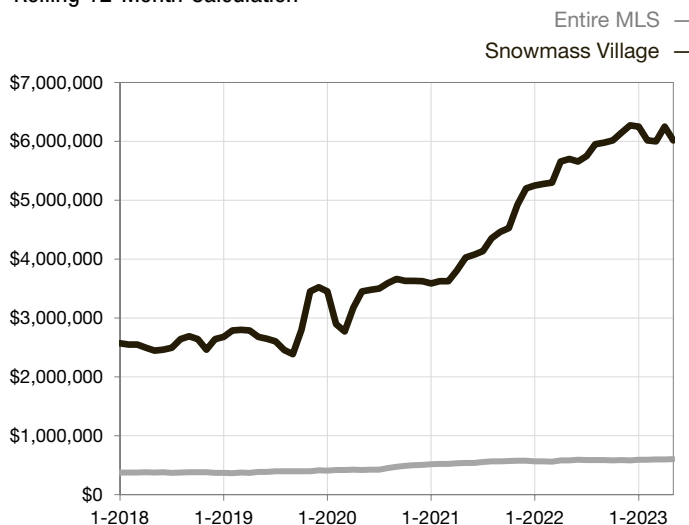
Single Family	May			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 05-2022	Thru 5-2023	Percent Change from Previous Year
New Listings	4	8	+ 100.0%	28	18	- 35.7%
Sold Listings	2	2	0.0%	20	12	- 40.0%
Median Sales Price*	\$8,011,250	<b>\$6,675,000</b>	- 16.7%	\$6,136,250	<b>\$5,350,000</b>	- 12.8%
Average Sales Price*	\$8,011,250	<b>\$6,675,000</b>	- 16.7%	\$7,753,106	<b>\$7,360,625</b>	- 5.1%
Percent of List Price Received*	106.3%	<b>86.6%</b>	- 18.5%	95.9%	<b>91.8%</b>	- 4.3%
Days on Market Until Sale	152	<b>95</b>	- 37.5%	102	<b>78</b>	- 23.5%
Inventory of Homes for Sale	17	<b>24</b>	+ 41.2%	--	--	--
Months Supply of Inventory	3.1	<b>8.6</b>	+ 177.4%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 05-2022	Thru 5-2023	Percent Change from Previous Year
New Listings	12	21	+ 75.0%	72	53	- 26.4%
Sold Listings	13	15	+ 15.4%	52	94	+ 80.8%
Median Sales Price*	\$1,379,000	<b>\$1,780,000</b>	+ 29.1%	\$1,670,000	<b>\$1,780,000</b>	+ 6.6%
Average Sales Price*	\$2,196,308	<b>\$2,016,333</b>	- 8.2%	\$2,052,325	<b>\$2,099,968</b>	+ 2.3%
Percent of List Price Received*	96.5%	<b>97.8%</b>	+ 1.3%	98.9%	<b>98.5%</b>	- 0.4%
Days on Market Until Sale	29	<b>119</b>	+ 310.3%	26	<b>82</b>	+ 215.4%
Inventory of Homes for Sale	33	<b>53</b>	+ 60.6%	--	--	--
Months Supply of Inventory	2.2	<b>4.0</b>	+ 81.8%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

