

Local Market Update for May 2023

A Research Tool Provided by the Colorado Association of REALTORS®



Glenwood Springs

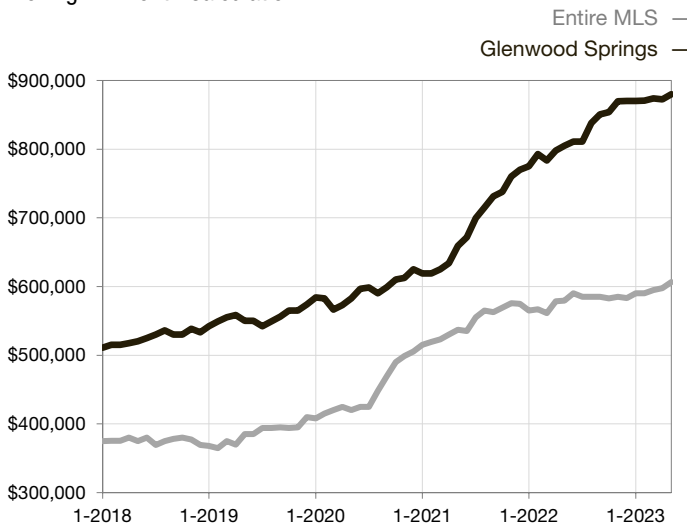
Single Family	May			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 05-2022	Thru 5-2023	Percent Change from Previous Year
New Listings	23	20	- 13.0%	96	63	- 34.4%
Sold Listings	19	16	- 15.8%	63	45	- 28.6%
Median Sales Price*	\$871,000	\$1,018,500	+ 16.9%	\$811,000	\$850,000	+ 4.8%
Average Sales Price*	\$984,280	\$1,057,052	+ 7.4%	\$916,214	\$981,698	+ 7.1%
Percent of List Price Received*	102.2%	98.3%	- 3.8%	99.1%	96.2%	- 2.9%
Days on Market Until Sale	29	52	+ 79.3%	50	61	+ 22.0%
Inventory of Homes for Sale	49	32	- 34.7%	--	--	--
Months Supply of Inventory	2.9	2.7	- 6.9%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 05-2022	Thru 5-2023	Percent Change from Previous Year
New Listings	9	1	- 88.9%	39	22	- 43.6%
Sold Listings	6	7	+ 16.7%	39	23	- 41.0%
Median Sales Price*	\$514,000	\$550,000	+ 7.0%	\$525,000	\$495,000	- 5.7%
Average Sales Price*	\$459,103	\$526,143	+ 14.6%	\$506,144	\$513,478	+ 1.4%
Percent of List Price Received*	100.8%	96.3%	- 4.5%	100.2%	97.9%	- 2.3%
Days on Market Until Sale	113	43	- 61.9%	87	41	- 52.9%
Inventory of Homes for Sale	11	9	- 18.2%	--	--	--
Months Supply of Inventory	1.2	1.4	+ 16.7%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

