Local Market Update for December 2022

A Research Tool Provided by the Colorado Association of REALTORS®



Glenwood Springs

Single Family	December			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 12-2021	Thru 12-2022	Percent Change from Previous Year
New Listings	6	6	0.0%	233	203	- 12.9%
Sold Listings	13	8	- 38.5%	222	161	- 27.5%
Median Sales Price*	\$950,000	\$1,012,500	+ 6.6%	\$770,000	\$870,000	+ 13.0%
Average Sales Price*	\$888,507	\$1,225,542	+ 37.9%	\$840,357	\$981,817	+ 16.8%
Percent of List Price Received*	98.2%	93.8%	- 4.5%	99.2%	97.9%	- 1.3%
Days on Market Until Sale	50	63	+ 26.0%	37	50	+ 35.1%
Inventory of Homes for Sale	30	31	+ 3.3%			
Months Supply of Inventory	1.6	2.3	+ 43.8%			

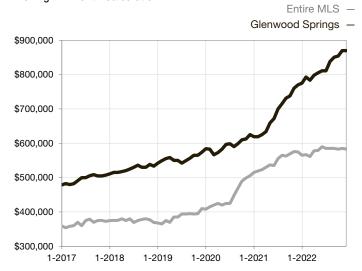
^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	December			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 12-2021	Thru 12-2022	Percent Change from Previous Year
New Listings	6	5	- 16.7%	102	85	- 16.7%
Sold Listings	14	1	- 92.9%	96	85	- 11.5%
Median Sales Price*	\$445,500	\$458,000	+ 2.8%	\$398,675	\$530,000	+ 32.9%
Average Sales Price*	\$448,036	\$458,000	+ 2.2%	\$402,459	\$531,225	+ 32.0%
Percent of List Price Received*	99.9%	100.0%	+ 0.1%	100.1%	98.8%	- 1.3%
Days on Market Until Sale	121	8	- 93.4%	38	56	+ 47.4%
Inventory of Homes for Sale	12	11	- 8.3%			
Months Supply of Inventory	1.5	1.4	- 6.7%			

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family

Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo

Rolling 12-Month Calculation

