## **Local Market Update for November 2022**





## Rifle

Single Family	November			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 11-2021	Thru 11-2022	Percent Change from Previous Year
New Listings	13	7	- 46.2%	239	156	- 34.7%
Sold Listings	21	7	- 66.7%	197	140	- 28.9%
Median Sales Price*	\$390,000	\$490,500	+ 25.8%	\$395,000	\$445,500	+ 12.8%
Average Sales Price*	\$397,552	\$516,471	+ 29.9%	\$415,534	\$488,648	+ 17.6%
Percent of List Price Received*	98.3%	97.9%	- 0.4%	99.1%	98.9%	- 0.2%
Days on Market Until Sale	54	46	- 14.8%	40	34	- 15.0%
Inventory of Homes for Sale	30	17	- 43.3%			
Months Supply of Inventory	1.7	1.3	- 23.5%			

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	November			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 11-2021	Thru 11-2022	Percent Change from Previous Year
New Listings	3	2	- 33.3%	69	35	- 49.3%
Sold Listings	5	2	- 60.0%	76	36	- 52.6%
Median Sales Price*	\$239,900	\$279,000	+ 16.3%	\$260,000	\$301,000	+ 15.8%
Average Sales Price*	\$279,730	\$279,000	- 0.3%	\$259,420	\$278,069	+ 7.2%
Percent of List Price Received*	100.0%	100.6%	+ 0.6%	100.4%	99.8%	- 0.6%
Days on Market Until Sale	39	10	- 74.4%	47	49	+ 4.3%
Inventory of Homes for Sale	3	2	- 33.3%			
Months Supply of Inventory	0.4	0.5	+ 25.0%			

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

## **Median Sales Price - Single Family** Rolling 12-Month Calculation

Entire MLS -Rifle -\$600,000 \$500,000 \$400,000 \$300,000 \$200,000 1-2017 1-2018 1-2022

1-2019

1-2020

1-2021

## **Median Sales Price - Townhouse-Condo**

