

# Local Market Update for October 2022

A Research Tool Provided by the Colorado Association of REALTORS®



## Rifle

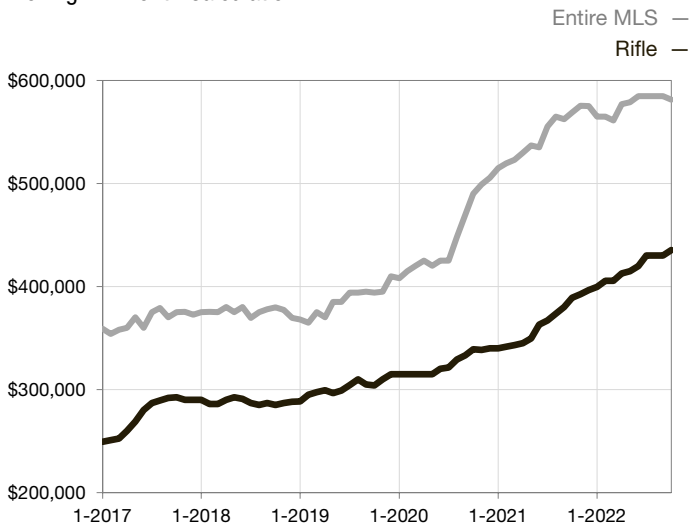
Single Family	October			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 10-2021	Thru 10-2022	Percent Change from Previous Year
New Listings	17	8	- 52.9%	226	149	- 34.1%
Sold Listings	22	14	- 36.4%	176	134	- 23.9%
Median Sales Price*	\$408,000	<b>\$432,500</b>	+ 6.0%	\$398,250	<b>\$445,500</b>	+ 11.9%
Average Sales Price*	\$427,023	<b>\$425,484</b>	- 0.4%	\$417,679	<b>\$487,421</b>	+ 16.7%
Percent of List Price Received*	99.2%	<b>98.3%</b>	- 0.9%	99.2%	<b>99.0%</b>	- 0.2%
Days on Market Until Sale	39	<b>29</b>	- 25.6%	38	<b>33</b>	- 13.2%
Inventory of Homes for Sale	38	<b>25</b>	- 34.2%	--	--	--
Months Supply of Inventory	2.2	<b>1.7</b>	- 22.7%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	October			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 10-2021	Thru 10-2022	Percent Change from Previous Year
New Listings	7	1	- 85.7%	66	33	- 50.0%
Sold Listings	9	3	- 66.7%	71	34	- 52.1%
Median Sales Price*	\$311,800	<b>\$255,000</b>	- 18.2%	\$260,000	<b>\$307,250</b>	+ 18.2%
Average Sales Price*	\$306,922	<b>\$237,833</b>	- 22.5%	\$257,990	<b>\$278,015</b>	+ 7.8%
Percent of List Price Received*	100.1%	<b>97.4%</b>	- 2.7%	100.5%	<b>99.7%</b>	- 0.8%
Days on Market Until Sale	70	<b>112</b>	+ 60.0%	47	<b>52</b>	+ 10.6%
Inventory of Homes for Sale	6	<b>2</b>	- 66.7%	--	--	--
Months Supply of Inventory	0.9	<b>0.5</b>	- 44.4%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

