## **Local Market Update for October 2022**

A Research Tool Provided by the Colorado Association of REALTORS®



## Redstone

Single Family	October			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 10-2021	Thru 10-2022	Percent Change from Previous Year
New Listings	1	0	- 100.0%	22	11	- 50.0%
Sold Listings	1	0	- 100.0%	22	6	- 72.7%
Median Sales Price*	\$675,000	\$0	- 100.0%	\$749,750	\$892,000	+ 19.0%
Average Sales Price*	\$675,000	\$0	- 100.0%	\$901,761	\$2,693,000	+ 198.6%
Percent of List Price Received*	98.0%	0.0%	- 100.0%	94.3%	96.9%	+ 2.8%
Days on Market Until Sale	53	0	- 100.0%	39	147	+ 276.9%
Inventory of Homes for Sale	5	2	- 60.0%			
Months Supply of Inventory	2.1	1.3	- 38.1%			

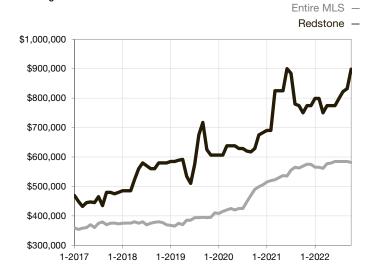
<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	October			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 10-2021	Thru 10-2022	Percent Change from Previous Year
New Listings	0	1		2	3	+ 50.0%
Sold Listings	0	0		2	1	- 50.0%
Median Sales Price*	\$0	\$0		\$242,500	\$215,000	- 11.3%
Average Sales Price*	\$0	\$0		\$242,500	\$215,000	- 11.3%
Percent of List Price Received*	0.0%	0.0%		100.2%	104.9%	+ 4.7%
Days on Market Until Sale	0	0		6	3	- 50.0%
Inventory of Homes for Sale	0	1				
Months Supply of Inventory	0.0	1.0				

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

## Median Sales Price – Single Family

Rolling 12-Month Calculation



## Median Sales Price – Townhouse-Condo

Rolling 12-Month Calculation

