

Local Market Update for August 2022

A Research Tool Provided by the Colorado Association of REALTORS®



Glenwood Springs

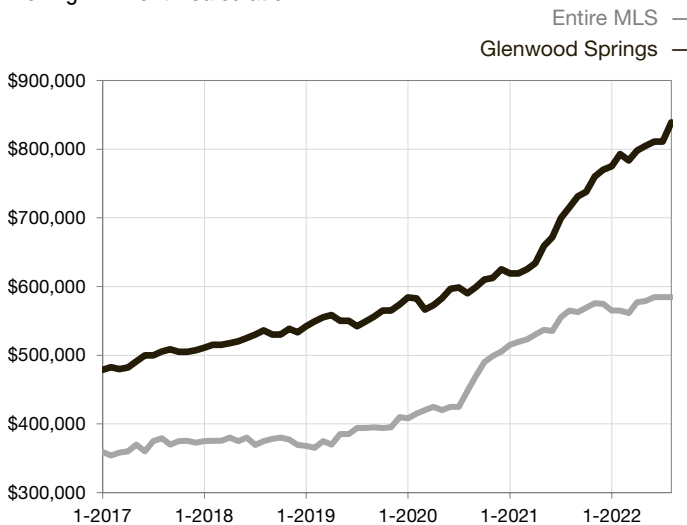
| Single Family | August | | | Year to Date | | |
|---------------------------------|-----------|-------------|-----------------------------------|--------------|-------------|-----------------------------------|
| Key Metrics | 2021 | 2022 | Percent Change from Previous Year | Thru 08-2021 | Thru 8-2022 | Percent Change from Previous Year |
| New Listings | 19 | 23 | + 21.1% | 177 | 157 | - 11.3% |
| Sold Listings | 21 | 15 | - 28.6% | 150 | 114 | - 24.0% |
| Median Sales Price* | \$765,000 | \$925,000 | + 20.9% | \$762,500 | \$850,000 | + 11.5% |
| Average Sales Price* | \$839,093 | \$1,093,230 | + 30.3% | \$822,536 | \$951,354 | + 15.7% |
| Percent of List Price Received* | 101.6% | 99.9% | - 1.7% | 99.4% | 99.0% | - 0.4% |
| Days on Market Until Sale | 7 | 66 | + 842.9% | 38 | 51 | + 34.2% |
| Inventory of Homes for Sale | 37 | 49 | + 32.4% | -- | -- | -- |
| Months Supply of Inventory | 1.8 | 3.2 | + 77.8% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo | August | | | Year to Date | | |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|-------------|-----------------------------------|
| Key Metrics | 2021 | 2022 | Percent Change from Previous Year | Thru 08-2021 | Thru 8-2022 | Percent Change from Previous Year |
| New Listings | 15 | 6 | - 60.0% | 78 | 67 | - 14.1% |
| Sold Listings | 6 | 13 | + 116.7% | 55 | 64 | + 16.4% |
| Median Sales Price* | \$394,250 | \$604,000 | + 53.2% | \$395,000 | \$520,000 | + 31.6% |
| Average Sales Price* | \$320,917 | \$602,615 | + 87.8% | \$376,153 | \$520,213 | + 38.3% |
| Percent of List Price Received* | 100.9% | 99.5% | - 1.4% | 100.2% | 100.0% | - 0.2% |
| Days on Market Until Sale | 16 | 7 | - 56.3% | 24 | 57 | + 137.5% |
| Inventory of Homes for Sale | 20 | 8 | - 60.0% | -- | -- | -- |
| Months Supply of Inventory | 2.9 | 0.9 | - 69.0% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

