

# Local Market Update for July 2022

A Research Tool Provided by the Colorado Association of REALTORS®



## New Castle

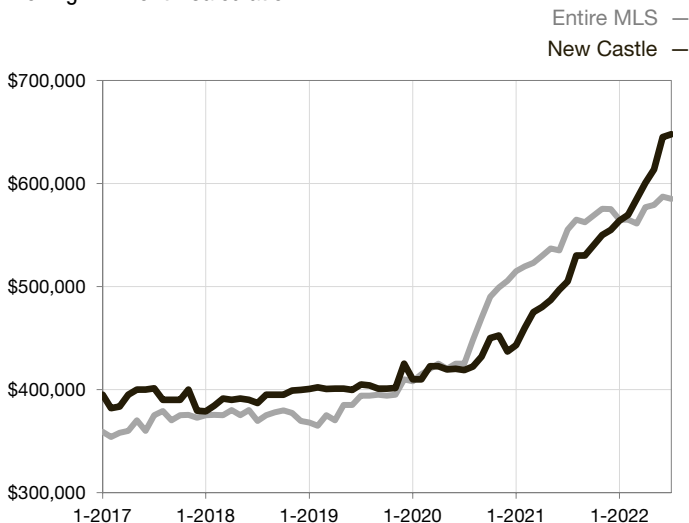
Single Family	July			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 07-2021	Thru 7-2022	Percent Change from Previous Year
New Listings	7	8	+ 14.3%	67	60	- 10.4%
Sold Listings	12	8	- 33.3%	64	45	- 29.7%
Median Sales Price*	\$670,000	\$722,500	+ 7.8%	\$530,000	\$671,000	+ 26.6%
Average Sales Price*	\$702,583	\$777,250	+ 10.6%	\$570,099	\$680,144	+ 19.3%
Percent of List Price Received*	98.4%	99.7%	+ 1.3%	99.3%	99.9%	+ 0.6%
Days on Market Until Sale	17	48	+ 182.4%	34	33	- 2.9%
Inventory of Homes for Sale	20	11	- 45.0%	--	--	--
Months Supply of Inventory	2.2	1.5	- 31.8%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	July			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 07-2021	Thru 7-2022	Percent Change from Previous Year
New Listings	2	9	+ 350.0%	38	46	+ 21.1%
Sold Listings	12	6	- 50.0%	41	35	- 14.6%
Median Sales Price*	\$415,000	\$399,500	- 3.7%	\$360,000	\$349,000	- 3.1%
Average Sales Price*	\$410,500	\$436,000	+ 6.2%	\$350,868	\$390,103	+ 11.2%
Percent of List Price Received*	101.4%	100.7%	- 0.7%	100.7%	101.5%	+ 0.8%
Days on Market Until Sale	27	15	- 44.4%	18	12	- 33.3%
Inventory of Homes for Sale	6	9	+ 50.0%	--	--	--
Months Supply of Inventory	1.0	1.7	+ 70.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

