## **Local Market Update for June 2022**

A Research Tool Provided by the Colorado Association of REALTORS®



## **Basalt**

| Single Family                   | June        |           |                                   | Year to Date |             |                                      |  |
|---------------------------------|-------------|-----------|-----------------------------------|--------------|-------------|--------------------------------------|--|
| Key Metrics                     | 2021        | 2022      | Percent Change from Previous Year | Thru 06-2021 | Thru 6-2022 | Percent Change<br>from Previous Year |  |
| New Listings                    | 19          | 13        | - 31.6%                           | 44           | 33          | - 25.0%                              |  |
| Sold Listings                   | 3           | 1         | - 66.7%                           | 32           | 14          | - 56.3%                              |  |
| Median Sales Price*             | \$1,295,000 | \$805,000 | - 37.8%                           | \$1,472,500  | \$1,562,500 | + 6.1%                               |  |
| Average Sales Price*            | \$1,740,000 | \$805,000 | - 53.7%                           | \$1,858,047  | \$1,838,964 | - 1.0%                               |  |
| Percent of List Price Received* | 92.7%       | 97.1%     | + 4.7%                            | 95.3%        | 98.6%       | + 3.5%                               |  |
| Days on Market Until Sale       | 67          | 31        | - 53.7%                           | 142          | 79          | - 44.4%                              |  |
| Inventory of Homes for Sale     | 33          | 25        | - 24.2%                           |              |             |                                      |  |
| Months Supply of Inventory      | 4.7         | 5.2       | + 10.6%                           |              |             |                                      |  |

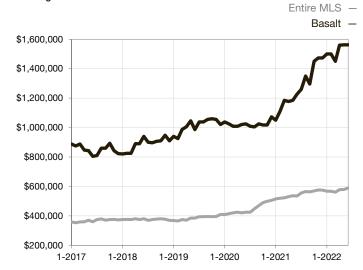
<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo                 | June      |           |                                      | Year to Date |             |                                      |
|---------------------------------|-----------|-----------|--------------------------------------|--------------|-------------|--------------------------------------|
| Key Metrics                     | 2021      | 2022      | Percent Change<br>from Previous Year | Thru 06-2021 | Thru 6-2022 | Percent Change<br>from Previous Year |
| New Listings                    | 10        | 12        | + 20.0%                              | 58           | 56          | - 3.4%                               |
| Sold Listings                   | 12        | 11        | - 8.3%                               | 36           | 44          | + 22.2%                              |
| Median Sales Price*             | \$620,500 | \$914,000 | + 47.3%                              | \$620,500    | \$914,500   | + 47.4%                              |
| Average Sales Price*            | \$744,667 | \$962,227 | + 29.2%                              | \$696,231    | \$1,058,670 | + 52.1%                              |
| Percent of List Price Received* | 101.5%    | 102.7%    | + 1.2%                               | 99.2%        | 101.4%      | + 2.2%                               |
| Days on Market Until Sale       | 12        | 23        | + 91.7%                              | 61           | 22          | - 63.9%                              |
| Inventory of Homes for Sale     | 20        | 14        | - 30.0%                              |              |             |                                      |
| Months Supply of Inventory      | 2.2       | 1.8       | - 18.2%                              |              |             |                                      |

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

## Median Sales Price – Single Family

Rolling 12-Month Calculation



## **Median Sales Price – Townhouse-Condo**

Rolling 12-Month Calculation

