

Local Market Update for May 2022

A Research Tool Provided by the Colorado Association of REALTORS®



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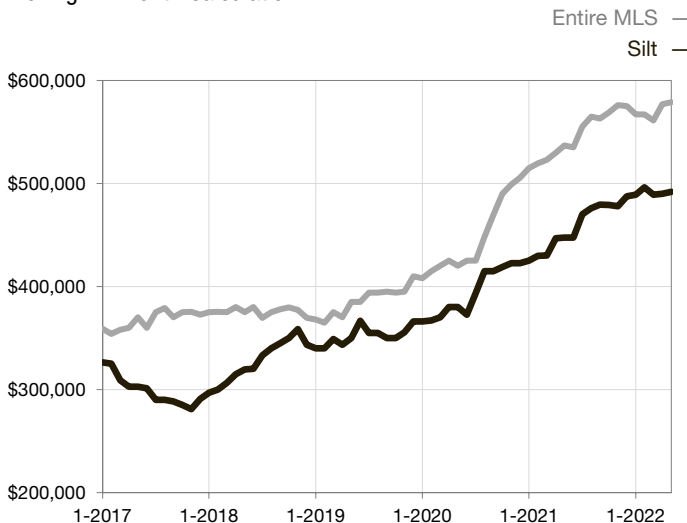
Single Family	May			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 05-2021	Thru 5-2022	Percent Change from Previous Year
New Listings	12	9	- 25.0%	44	37	- 15.9%
Sold Listings	11	13	+ 18.2%	39	39	0.0%
Median Sales Price*	\$470,000	\$545,000	+ 16.0%	\$479,000	\$500,000	+ 4.4%
Average Sales Price*	\$493,227	\$535,456	+ 8.6%	\$492,492	\$522,178	+ 6.0%
Percent of List Price Received*	99.7%	99.9%	+ 0.2%	99.5%	98.5%	- 1.0%
Days on Market Until Sale	58	28	- 51.7%	37	55	+ 48.6%
Inventory of Homes for Sale	21	13	- 38.1%	--	--	--
Months Supply of Inventory	2.6	1.5	- 42.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 05-2021	Thru 5-2022	Percent Change from Previous Year
New Listings	3	0	- 100.0%	5	9	+ 80.0%
Sold Listings	0	2	--	2	5	+ 150.0%
Median Sales Price*	\$0	\$300,000	--	\$288,000	\$382,000	+ 32.6%
Average Sales Price*	\$0	\$300,000	--	\$288,000	\$345,200	+ 19.9%
Percent of List Price Received*	0.0%	101.4%	--	99.9%	99.1%	- 0.8%
Days on Market Until Sale	0	8	--	3	11	+ 266.7%
Inventory of Homes for Sale	2	1	- 50.0%	--	--	--
Months Supply of Inventory	0.6	0.6	0.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

