

Local Market Update for May 2022

A Research Tool Provided by the Colorado Association of REALTORS®



Rifle

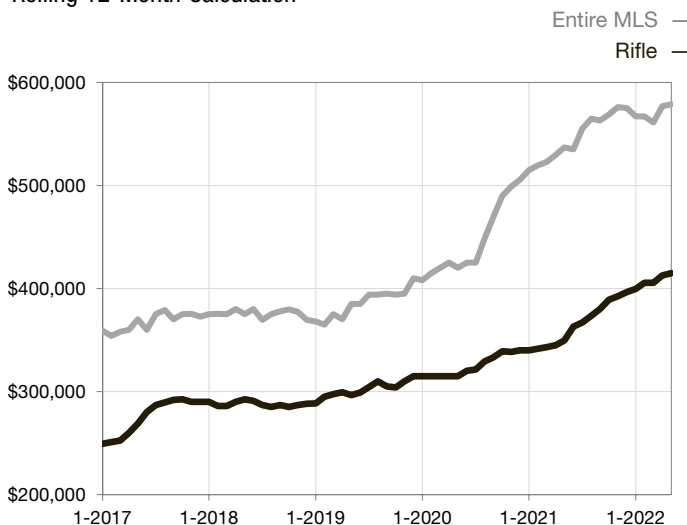
Single Family	May			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 05-2021	Thru 5-2022	Percent Change from Previous Year
New Listings	29	14	- 51.7%	106	68	- 35.8%
Sold Listings	14	13	- 7.1%	77	66	- 14.3%
Median Sales Price*	\$430,000	\$430,000	0.0%	\$370,000	\$430,500	+ 16.4%
Average Sales Price*	\$443,971	\$496,385	+ 11.8%	\$393,478	\$468,376	+ 19.0%
Percent of List Price Received*	99.6%	100.3%	+ 0.7%	99.2%	99.2%	0.0%
Days on Market Until Sale	23	9	- 60.9%	38	38	0.0%
Inventory of Homes for Sale	38	17	- 55.3%	--	--	--
Months Supply of Inventory	2.2	1.0	- 54.5%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 05-2021	Thru 5-2022	Percent Change from Previous Year
New Listings	10	3	- 70.0%	37	22	- 40.5%
Sold Listings	5	2	- 60.0%	29	22	- 24.1%
Median Sales Price*	\$267,000	\$280,000	+ 4.9%	\$250,000	\$294,750	+ 17.9%
Average Sales Price*	\$254,240	\$280,000	+ 10.1%	\$244,464	\$274,000	+ 12.1%
Percent of List Price Received*	101.5%	101.7%	+ 0.2%	100.4%	100.4%	0.0%
Days on Market Until Sale	3	3	0.0%	64	53	- 17.2%
Inventory of Homes for Sale	9	6	- 33.3%	--	--	--
Months Supply of Inventory	1.6	0.9	- 43.8%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

