

Local Market Update for May 2022

A Research Tool Provided by the Colorado Association of REALTORS®



Glenwood Springs

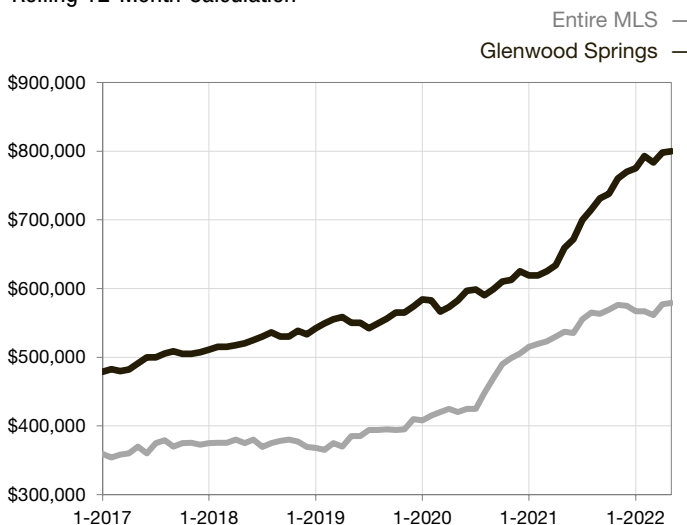
Single Family	May			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 05-2021	Thru 5-2022	Percent Change from Previous Year
New Listings	16	19	+ 18.8%	109	89	- 18.3%
Sold Listings	21	19	- 9.5%	83	62	- 25.3%
Median Sales Price*	\$736,500	\$871,000	+ 18.3%	\$700,000	\$805,500	+ 15.1%
Average Sales Price*	\$823,879	\$984,280	+ 19.5%	\$770,287	\$916,476	+ 19.0%
Percent of List Price Received*	99.2%	102.2%	+ 3.0%	98.1%	99.5%	+ 1.4%
Days on Market Until Sale	20	29	+ 45.0%	44	50	+ 13.6%
Inventory of Homes for Sale	34	39	+ 14.7%	--	--	--
Months Supply of Inventory	1.6	2.3	+ 43.8%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 05-2021	Thru 5-2022	Percent Change from Previous Year
New Listings	9	8	- 11.1%	38	38	0.0%
Sold Listings	10	6	- 40.0%	25	39	+ 56.0%
Median Sales Price*	\$332,500	\$514,000	+ 54.6%	\$363,000	\$525,000	+ 44.6%
Average Sales Price*	\$376,090	\$459,103	+ 22.1%	\$377,116	\$506,144	+ 34.2%
Percent of List Price Received*	100.3%	100.8%	+ 0.5%	100.1%	100.2%	+ 0.1%
Days on Market Until Sale	12	113	+ 841.7%	24	87	+ 262.5%
Inventory of Homes for Sale	16	8	- 50.0%	--	--	--
Months Supply of Inventory	2.4	0.9	- 62.5%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

