

Local Market Update for May 2022

A Research Tool Provided by the Colorado Association of REALTORS®



Basalt

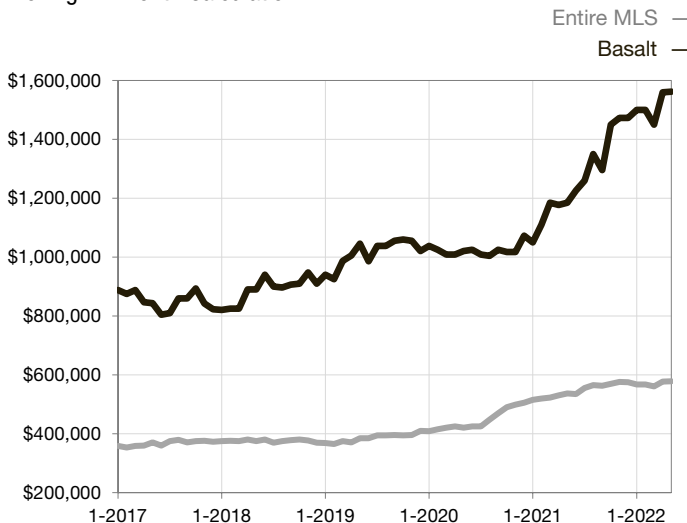
Single Family	May			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 05-2021	Thru 5-2022	Percent Change from Previous Year
New Listings	6	7	+ 16.7%	25	19	- 24.0%
Sold Listings	2	1	- 50.0%	29	13	- 55.2%
Median Sales Price*	\$1,660,000	\$4,400,000	+ 165.1%	\$1,495,000	\$1,565,000	+ 4.7%
Average Sales Price*	\$1,660,000	\$4,400,000	+ 165.1%	\$1,870,259	\$1,918,500	+ 2.6%
Percent of List Price Received*	101.0%	88.9%	- 12.0%	95.6%	98.8%	+ 3.3%
Days on Market Until Sale	10	195	+ 1850.0%	150	82	- 45.3%
Inventory of Homes for Sale	22	15	- 31.8%	--	--	--
Months Supply of Inventory	3.0	3.0	0.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 05-2021	Thru 5-2022	Percent Change from Previous Year
New Listings	13	8	- 38.5%	48	44	- 8.3%
Sold Listings	8	10	+ 25.0%	24	33	+ 37.5%
Median Sales Price*	\$642,500	\$835,000	+ 30.0%	\$620,500	\$920,000	+ 48.3%
Average Sales Price*	\$669,506	\$1,145,600	+ 71.1%	\$672,013	\$1,090,818	+ 62.3%
Percent of List Price Received*	99.8%	100.4%	+ 0.6%	98.1%	100.9%	+ 2.9%
Days on Market Until Sale	65	17	- 73.8%	86	21	- 75.6%
Inventory of Homes for Sale	19	23	+ 21.1%	--	--	--
Months Supply of Inventory	2.1	2.9	+ 38.1%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

