

Local Market Update for April 2022

A Research Tool Provided by the Colorado Association of REALTORS®



Basalt

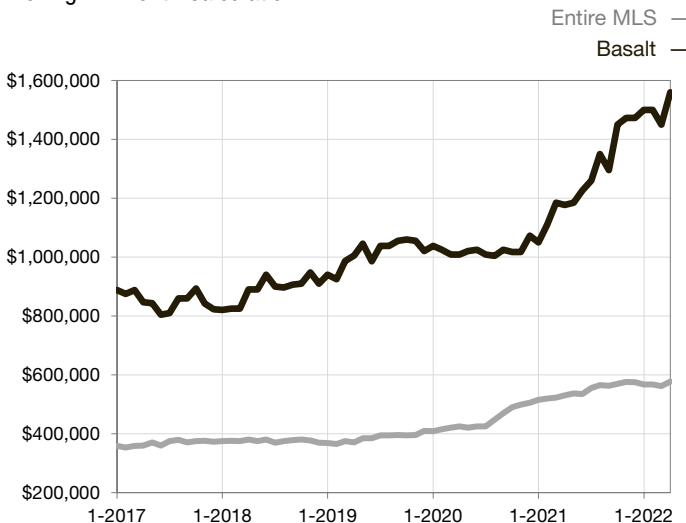
Single Family	April			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 04-2021	Thru 4-2022	Percent Change from Previous Year
New Listings	2	5	+ 150.0%	19	12	- 36.8%
Sold Listings	6	2	- 66.7%	27	12	- 55.6%
Median Sales Price*	\$1,307,500	\$1,535,000	+ 17.4%	\$1,495,000	\$1,562,500	+ 4.5%
Average Sales Price*	\$1,715,667	\$1,535,000	- 10.5%	\$1,885,833	\$1,711,708	- 9.2%
Percent of List Price Received*	94.7%	110.7%	+ 16.9%	95.2%	99.6%	+ 4.6%
Days on Market Until Sale	199	15	- 92.5%	161	73	- 54.7%
Inventory of Homes for Sale	20	10	- 50.0%	--	--	--
Months Supply of Inventory	2.7	2.0	- 25.9%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	April			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 04-2021	Thru 4-2022	Percent Change from Previous Year
New Listings	16	10	- 37.5%	35	35	0.0%
Sold Listings	2	4	+ 100.0%	16	23	+ 43.8%
Median Sales Price*	\$668,750	\$662,500	- 0.9%	\$618,000	\$1,015,000	+ 64.2%
Average Sales Price*	\$668,750	\$622,500	- 6.9%	\$673,266	\$1,067,000	+ 58.5%
Percent of List Price Received*	97.0%	99.0%	+ 2.1%	97.2%	101.1%	+ 4.0%
Days on Market Until Sale	38	14	- 63.2%	96	23	- 76.0%
Inventory of Homes for Sale	14	20	+ 42.9%	--	--	--
Months Supply of Inventory	1.6	2.6	+ 62.5%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

