## Local Market Update for March 2022 A Research Tool Provided by the Colorado Association of REALTORS®



## **Glenwood Springs**

Single Family	March			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 03-2021	Thru 3-2022	Percent Change from Previous Year
New Listings	29	15	- 48.3%	73	40	- 45.2%
Sold Listings	14	14	0.0%	39	33	- 15.4%
Median Sales Price*	\$713,500	\$657,250	- 7.9%	\$679,000	\$761,000	+ 12.1%
Average Sales Price*	\$816,024	\$808,171	- 1.0%	\$763,263	\$886,810	+ 16.2%
Percent of List Price Received*	95.4%	98.5%	+ 3.2%	96.8%	98.7%	+ 2.0%
Days on Market Until Sale	105	64	- 39.0%	69	54	- 21.7%
Inventory of Homes for Sale	42	24	- 42.9%			
Months Supply of Inventory	2.1	1.3	- 38.1%			

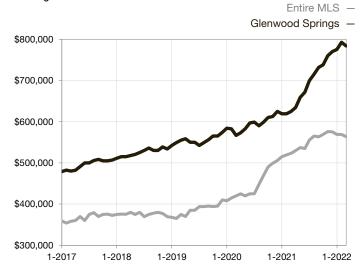
<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 03-2021	Thru 3-2022	Percent Change from Previous Year
New Listings	9	10	+ 11.1%	19	21	+ 10.5%
Sold Listings	3	11	+ 266.7%	9	22	+ 144.4%
Median Sales Price*	\$375,000	\$605,000	+ 61.3%	\$430,000	\$552,500	+ 28.5%
Average Sales Price*	\$387,333	\$555,273	+ 43.4%	\$418,556	\$516,500	+ 23.4%
Percent of List Price Received*	99.2%	98.2%	- 1.0%	99.4%	99.5%	+ 0.1%
Days on Market Until Sale	7	140	+ 1900.0%	5	115	+ 2200.0%
Inventory of Homes for Sale	21	6	- 71.4%			
Months Supply of Inventory	3.6	0.7	- 80.6%			

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

## **Median Sales Price - Single Family**

Rolling 12-Month Calculation



## **Median Sales Price - Townhouse-Condo**

Rolling 12-Month Calculation

