

Local Market Update for February 2022

A Research Tool Provided by the Colorado Association of REALTORS®



New Castle

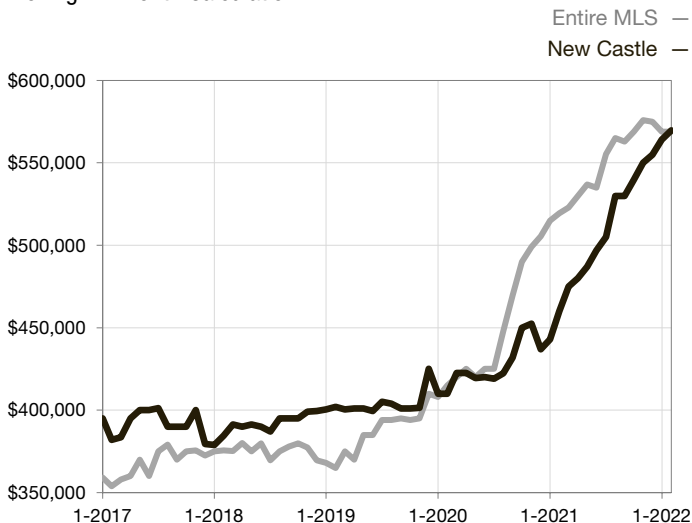
Single Family	February			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 02-2021	Thru 2-2022	Percent Change from Previous Year
New Listings	14	5	- 64.3%	18	8	- 55.6%
Sold Listings	11	2	- 81.8%	15	6	- 60.0%
Median Sales Price*	\$520,000	\$672,250	+ 29.3%	\$490,000	\$609,250	+ 24.3%
Average Sales Price*	\$583,521	\$672,250	+ 15.2%	\$550,916	\$595,583	+ 8.1%
Percent of List Price Received*	98.3%	98.0%	- 0.3%	98.6%	99.2%	+ 0.6%
Days on Market Until Sale	62	59	- 4.8%	59	43	- 27.1%
Inventory of Homes for Sale	15	6	- 60.0%	--	--	--
Months Supply of Inventory	1.7	0.7	- 58.8%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	February			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 02-2021	Thru 2-2022	Percent Change from Previous Year
New Listings	6	3	- 50.0%	7	6	- 14.3%
Sold Listings	2	0	- 100.0%	6	2	- 66.7%
Median Sales Price*	\$346,000	\$0	- 100.0%	\$268,500	\$422,750	+ 57.4%
Average Sales Price*	\$346,000	\$0	- 100.0%	\$300,000	\$422,750	+ 40.9%
Percent of List Price Received*	99.9%	0.0%	- 100.0%	98.2%	99.5%	+ 1.3%
Days on Market Until Sale	15	0	- 100.0%	13	30	+ 130.8%
Inventory of Homes for Sale	1	6	+ 500.0%	--	--	--
Months Supply of Inventory	0.2	1.1	+ 450.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

