

Local Market Update for February 2022

A Research Tool Provided by the Colorado Association of REALTORS®



Basalt

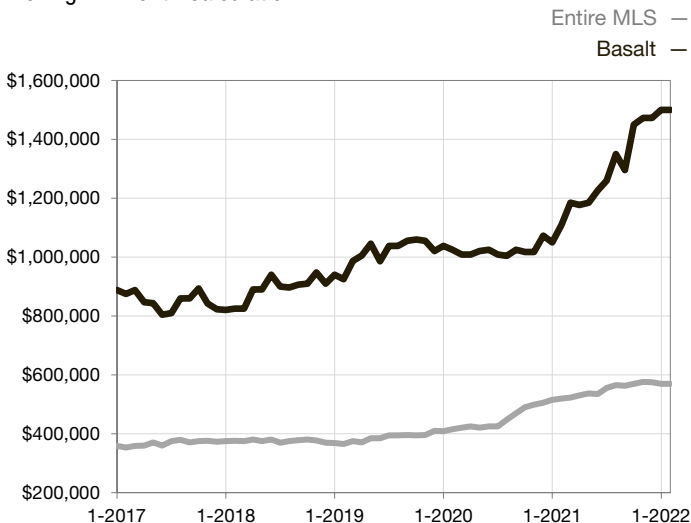
Single Family	February			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 02-2021	Thru 2-2022	Percent Change from Previous Year
New Listings	5	1	- 80.0%	9	3	- 66.7%
Sold Listings	10	4	- 60.0%	15	6	- 60.0%
Median Sales Price*	\$1,780,000	\$1,992,500	+ 11.9%	\$1,660,000	\$1,777,500	+ 7.1%
Average Sales Price*	\$1,558,850	\$1,923,500	+ 23.4%	\$1,473,233	\$1,864,833	+ 26.6%
Percent of List Price Received*	96.0%	98.7%	+ 2.8%	96.0%	98.1%	+ 2.2%
Days on Market Until Sale	122	54	- 55.7%	185	64	- 65.4%
Inventory of Homes for Sale	21	6	- 71.4%	--	--	--
Months Supply of Inventory	3.0	1.1	- 63.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	February			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 02-2021	Thru 2-2022	Percent Change from Previous Year
New Listings	4	7	+ 75.0%	14	13	- 7.1%
Sold Listings	3	5	+ 66.7%	5	8	+ 60.0%
Median Sales Price*	\$665,000	\$989,000	+ 48.7%	\$665,000	\$954,500	+ 43.5%
Average Sales Price*	\$585,000	\$942,800	+ 61.2%	\$607,000	\$943,375	+ 55.4%
Percent of List Price Received*	98.0%	103.3%	+ 5.4%	95.9%	102.3%	+ 6.7%
Days on Market Until Sale	289	38	- 86.9%	183	35	- 80.9%
Inventory of Homes for Sale	12	24	+ 100.0%	--	--	--
Months Supply of Inventory	1.5	3.3	+ 120.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

