# **Monthly Indicators**



#### January 2022

Percent changes calculated using year-over-year comparisons.

New Listings were down 32.9 percent for single family homes and 32.9 percent for townhouse-condo properties. Pending Sales decreased 44.8 percent for single family homes and 19.7 percent for townhouse-condo properties.

The Median Sales Price was down 16.0 percent to \$655,000 for single family homes but increased 68.2 percent to \$975,000 for townhouse-condo properties. Days on Market decreased 35.2 percent for single family homes and 30.0 percent for condo properties.

For many buyers, 2022 marks a new opportunity to make their home purchase dreams a reality. But it won't be without its challenges. Inventory of existing homes was at 910,000 at the start of the new year, the lowest level recorded since 1999, according to the National Association of REALTORS®, and competition remains fierce. Affordability continues to decline, as inflation, soaring sales prices, and surging mortgage interest rates reduce purchasing power. The sudden increase in rates and home prices means buyers are paying significantly more per month compared to this time last year, which may cause sales to slow as more buyers become priced out of the market.

#### **Activity Snapshot**

- 24.4% + 23.9% - 62.7%

One-Year Change in <b>Sold Listings</b>	One-Year Change in <b>Median Sales Price</b>	One-Year Change in Active Listings
All Properties	All Properties	All Properties

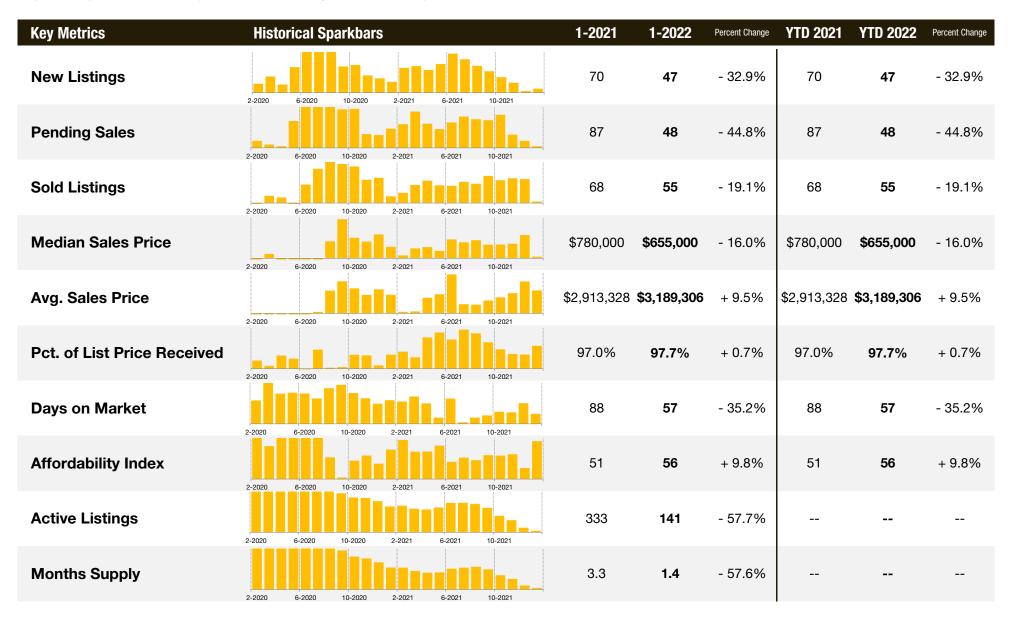
Residential real estate activity in the counties of Delta, Eagle, Garfield, Gunnison, Mesa, Moffat and Pitkin composed of single-family properties, townhomes and condominiums. Percent changes are calculated using rounded figures.

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### **Single Family Market Overview**

Key metrics by report month and for year-to-date (YTD) starting from the first of the year.





### **Townhouse-Condo Market Overview**

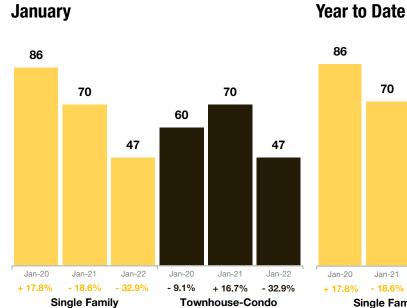
Key metrics by report month and for year-to-date (YTD) starting from the first of the year.

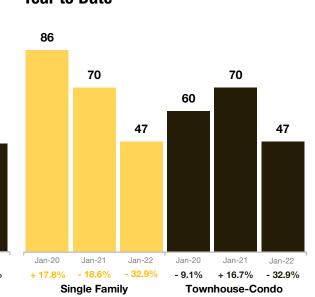


Key Metrics	Historical Sparkbars	1-2021	1-2022	Percent Change	YTD 2021	YTD 2022	Percent Change
New Listings		70	47	- 32.9%	70	47	- 32.9%
Pending Sales	2-2020 6-2020 10-2020 2-2021 6-2021 10-2021	66	53	- 19.7%	66	53	- 19.7%
Sold Listings	2-2020 6-2020 10-2020 2-2021 6-2021 10-2021	50	31	- 38.0%	50	31	- 38.0%
Median Sales Price	2-2020 6-2020 10-2020 2-2021 6-2021 10-2021	\$579,750	\$975,000	+ 68.2%	\$579,750	\$975,000	+ 68.2%
Avg. Sales Price		\$1,138,781	\$1,951,640	+ 71.4%	\$1,138,781	\$1,951,640	+ 71.4%
Pct. of List Price Received	2-2020 6-2020 10-2020 2-2021 6-2021 10-2021	97.5%	99.2%	+ 1.7%	97.5%	99.2%	+ 1.7%
Days on Market		90	63	- 30.0%	90	63	- 30.0%
Affordability Index		78	44	- 43.6%	78	44	- 43.6%
Active Listings		276	68	- 75.4%			
Months Supply		4.2	0.9	- 78.6%			

### **New Listings**

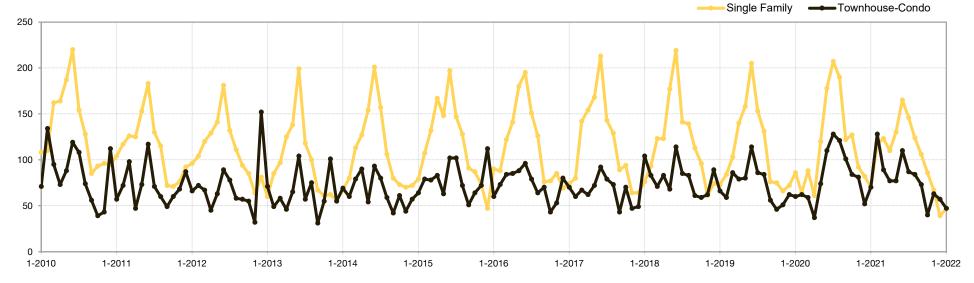






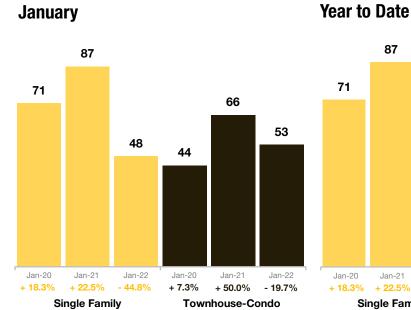
New Listings	Single Family	Percent Change from Previous Year	Townhouse- Condo	Percent Change from Previous Year
Feb-2021	117	+82.8%	128	+106.5%
Mar-2021	123	+39.8%	89	+50.8%
Apr-2021	110	+80.3%	77	+108.1%
May-2021	130	+8.3%	77	+4.1%
Jun-2021	165	-7.3%	110	0.0%
Jul-2021	146	-29.5%	87	-32.0%
Aug-2021	124	-34.7%	84	-30.6%
Sep-2021	106	-13.1%	73	-27.7%
Oct-2021	86	-32.3%	40	-52.4%
Nov-2021	67	-27.2%	63	-22.2%
Dec-2021	39	-52.4%	57	+9.6%
Jan-2022	47	-32.9%	47	-32.9%

#### **Historical New Listings by Month**



### **Pending Sales**

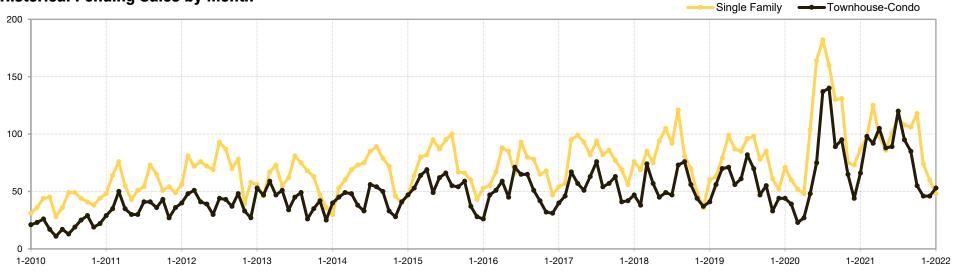




Si	ngle Fami	ly	Towr	house-Co	ondo
 Jan-20 <b>+ 18.3%</b>	Jan-21 <b>+ 22.5%</b>	Jan-22 <b>- 44.8%</b>	Jan-20 <b>+ 7.3%</b>	Jan-21 <b>+ 50.0%</b>	Jan-22 <b>- 19.7%</b>
		48	44		
				00	53
71				66	
	87				
ieai iu	Dale				

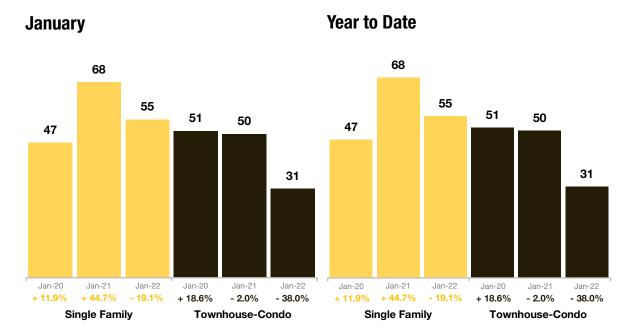
Pending Sales	Single Family	Percent Change from Previous Year	Townhouse- Condo	Percent Change from Previous Year
Feb-2021	97	+61.7%	98	+151.3%
Mar-2021	125	+140.4%	92	+300.0%
Apr-2021	98	+104.2%	105	+288.9%
May-2021	86	-17.3%	88	+83.3%
Jun-2021	101	-38.4%	89	+18.7%
Jul-2021	114	-37.4%	120	-12.4%
Aug-2021	108	-32.5%	95	-32.1%
Sep-2021	106	-18.5%	85	-4.5%
Oct-2021	118	-9.9%	55	-42.1%
Nov-2021	74	-1.3%	46	-29.2%
Dec-2021	60	-17.8%	46	+4.5%
Jan-2022	48	-44.8%	53	-19.7%

#### **Historical Pending Sales by Month**



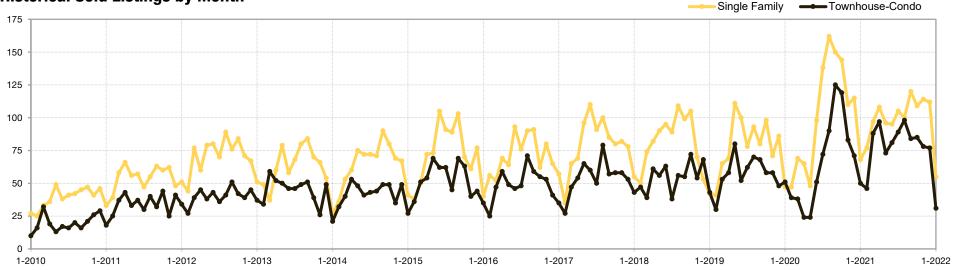
### **Sold Listings**





Sold Listings	Single Family	Percent Change from Previous Year	Townhouse- Condo	Percent Change from Previous Year	
Feb-2021	77	+63.8%	46	+17.9%	
Mar-2021	97	+40.6%	88	+131.6%	
Apr-2021	108	+66.2%	97	+304.2%	
May-2021	96	+100.0%	73	+204.2%	
Jun-2021	95	-3.1%	81	+58.8%	
Jul-2021	105	-23.9%	89	+23.6%	
Aug-2021	100	-38.3%	98	+8.9%	
Sep-2021	120	-20.0%	84	-32.8%	
Oct-2021	109	-24.3%	85	-28.6%	
Nov-2021	114	+3.6%	78	-6.0%	
Dec-2021	112	-2.6%	77	+8.5%	
Jan-2022	55	-19.1%	31	-38.0%	

#### **Historical Sold Listings by Month**



#### **Median Sales Price**



January \$975,000 \$963,641 \$780 \$780,000 \$655,000 \$630,000 \$630,000 \$579,750 Jan-20 Jan-21 Jan-22 Jan-20 Jan-21 Jan-22 Jan-20 Jar 0.0% + 23.8% - 16.0% + 23 + 81.8% - 39.8% + 68.2% 0.0% **Single Family** Townhouse-Condo **Single Family** 

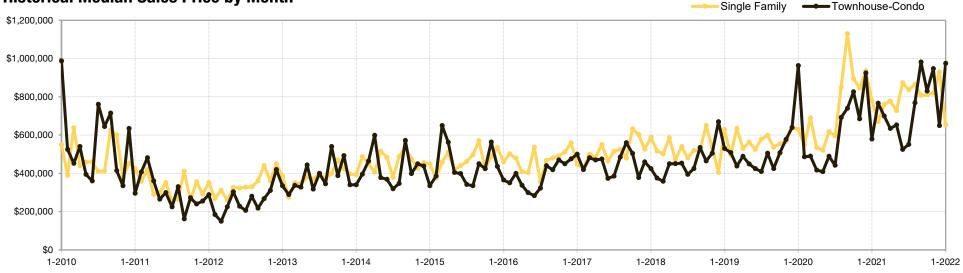
Year to Date

						Price	
					_	Feb-2021	\$
		\$963,641		\$975,000		Mar-2021	\$
						Apr-2021	\$
30,000						May-2021	\$
	\$655,000					Jun-2021	\$
	,		\$579,750			Jul-2021	\$
						Aug-2021	\$
						Sep-2021	\$
						Oct-2021	\$
						Nov-2021	\$
						Dec-2021	\$
						Jan-2022	\$
an-21	Jan-22	Jan-20	Jan-21	Jan-22			
23.8%	- 16.0%	+ 81.8%	- 39.8%	+ 68.2%			

Townhouse-Condo

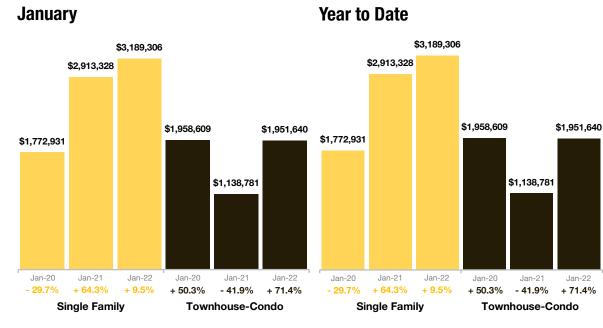
Median Sales Price	Single Family	Percent Change from Previous Year	Townhouse- Condo	Percent Change from Previous Year
Feb-2021	\$671,000	+21.9%	\$766,500	+57.6%
Mar-2021	\$760,000	+10.1%	\$699,928	+42.8%
Apr-2021	\$777,500	+45.3%	\$635,000	+52.3%
May-2021	\$727,500	+39.6%	\$653,000	+59.9%
Jun-2021	\$874,000	+41.3%	\$525,000	+7.4%
Jul-2021	\$837,000	+40.7%	\$551,000	+24.5%
Aug-2021	\$865,000	+1.8%	\$768,066	+10.9%
Sep-2021	\$807,500	-28.5%	\$982,000	+32.7%
Oct-2021	\$810,000	-9.4%	\$830,535	+0.5%
Nov-2021	\$819,750	-3.1%	\$947,500	+38.3%
Dec-2021	\$930,000	-0.7%	\$650,000	-29.7%
Jan-2022	\$655,000	-16.0%	\$975,000	+68.2%

#### **Historical Median Sales Price by Month**



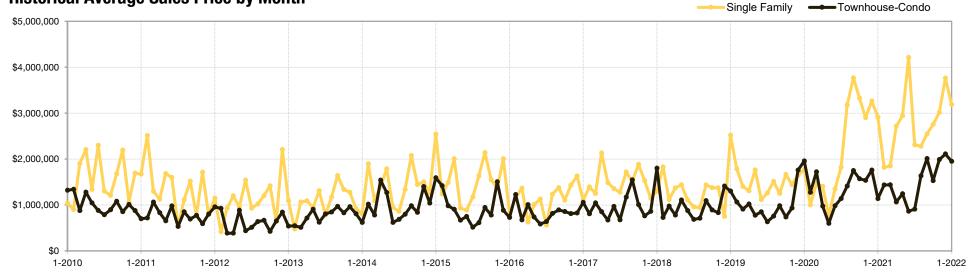
#### **Average Sales Price**





Avg. Sales Price	Single Family	Percent Change from Previous Year	Townhouse- Condo	Percent Change from Previous Year
Feb-2021	\$1,819,490	+81.3%	\$1,436,751	+12.8%
Mar-2021	\$1,848,893	+25.7%	\$1,439,043	-16.4%
Apr-2021	\$2,715,112	+93.6%	\$1,067,009	+9.6%
May-2021	\$2,942,783	+283.5%	\$1,242,098	+107.9%
Jun-2021	\$4,211,199	+212.1%	\$864,550	-12.0%
Jul-2021	\$2,309,119	+26.8%	\$908,614	-20.2%
Aug-2021	\$2,276,724	-28.3%	\$1,635,387	+15.9%
Sep-2021	\$2,547,789	-32.4%	\$2,011,633	+15.0%
Oct-2021	\$2,751,298	-17.3%	\$1,527,714	-2.7%
Nov-2021	\$3,015,543	+3.9%	\$1,987,445	+29.3%
Dec-2021	\$3,764,257	+15.3%	\$2,109,592	+19.9%
Jan-2022	\$3,189,306	+9.5%	\$1,951,640	+71.4%

#### **Historical Average Sales Price by Month**



### **Percent of List Price Received**



Percent Change

from Previous

Year

+0.8%

+3.3%

+2.1%

+2.3%

+4.0%

+3.0%

+1.9%

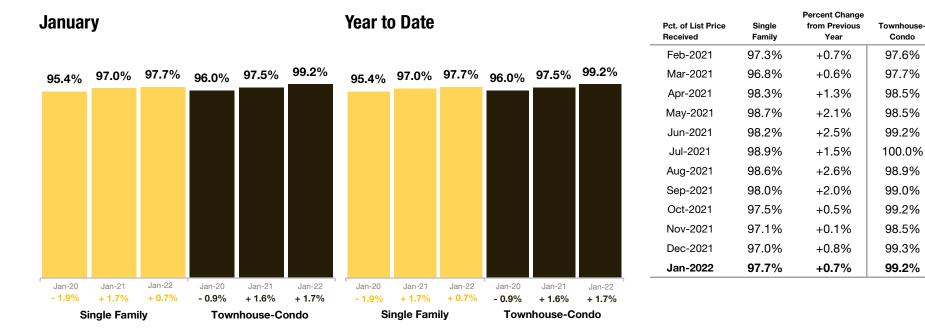
+1.5%

+1.3%

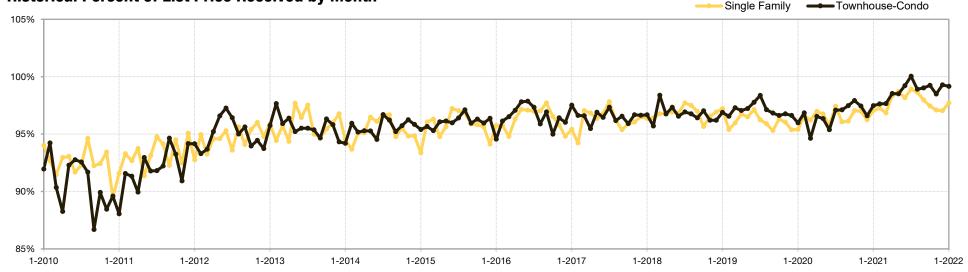
+1.1%

+2.8%

+1.7%

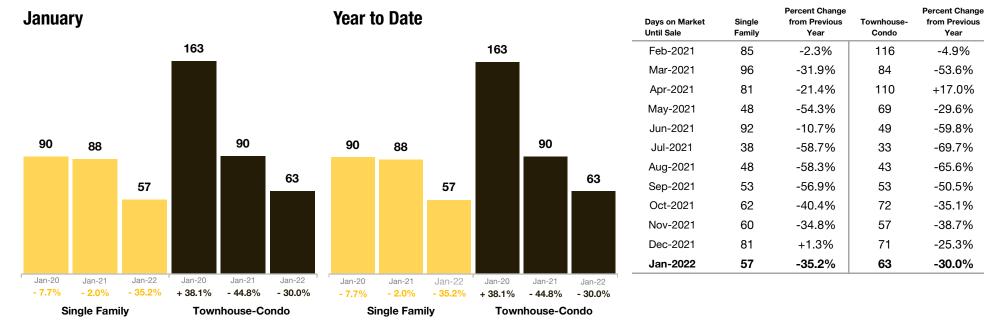


#### **Historical Percent of List Price Received by Month**

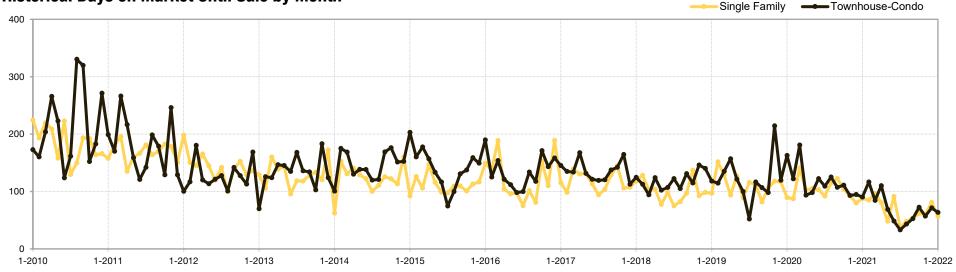


### **Days on Market Until Sale**



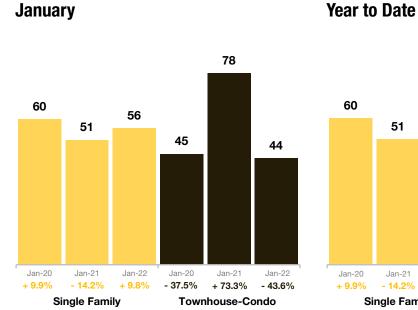


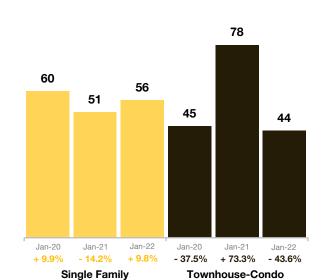
#### Historical Days on Market Until Sale by Month



## **Housing Affordability Index**

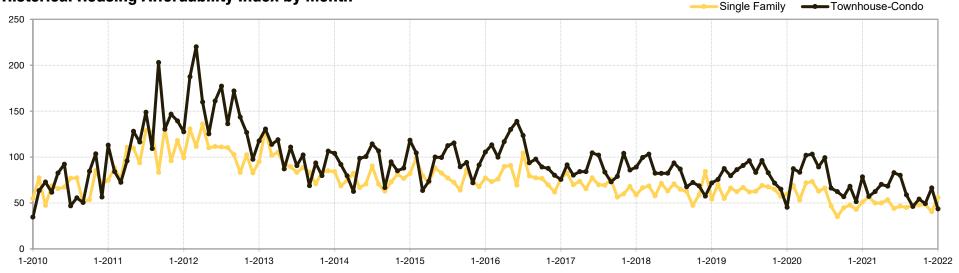






Housing Affordability Index	Single Family	Percent Change from Previous Year	Townhouse- Condo	Percent Change from Previous Year
Feb-2021	57	-17.4%	57	-34.5%
Mar-2021	50	-5.7%	62	-25.3%
Apr-2021	50	-30.6%	70	-31.4%
May-2021	53	-27.4%	68	-34.0%
Jun-2021	44	-30.2%	83	-6.7%
Jul-2021	46	-30.3%	80	-19.2%
Aug-2021	45	-4.3%	59	-10.6%
Sep-2021	48	+37.1%	46	-25.8%
Oct-2021	48	+6.7%	54	-5.3%
Nov-2021	48	0.0%	49	-27.9%
Dec-2021	41	-4.7%	66	+29.4%
Jan-2022	56	+9.8%	44	-43.6%

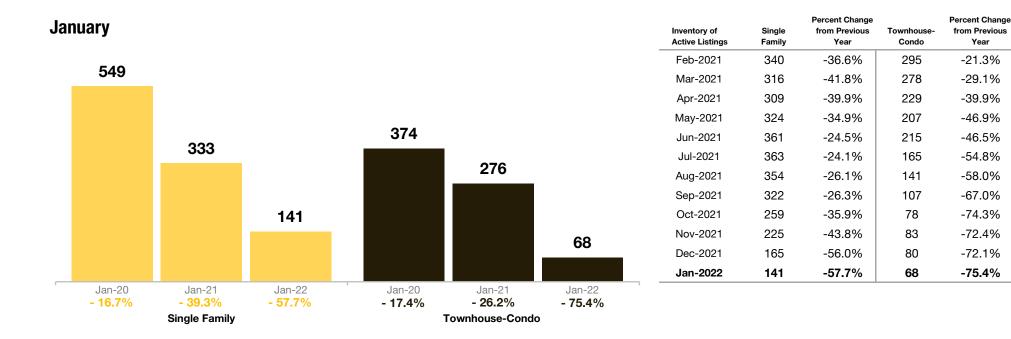
#### **Historical Housing Affordability Index by Month**



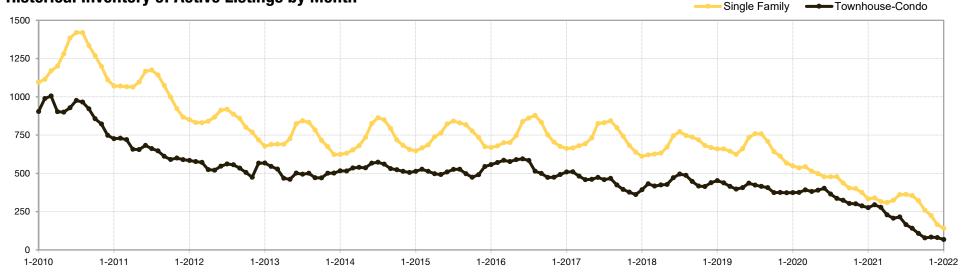
### **Inventory of Active Listings**



Year

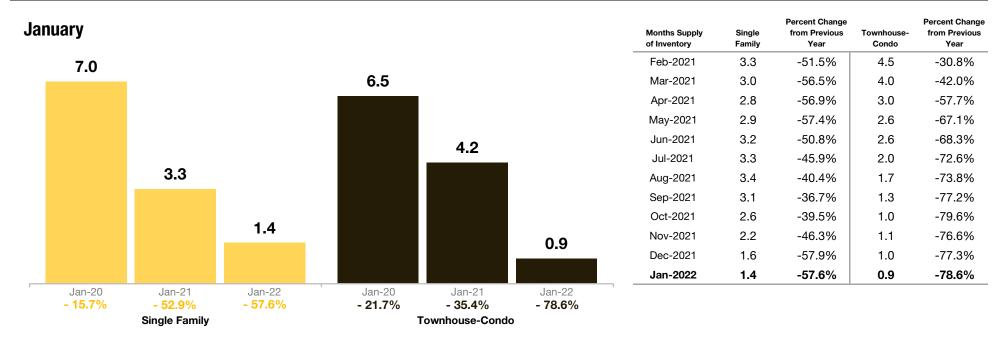


#### **Historical Inventory of Active Listings by Month**

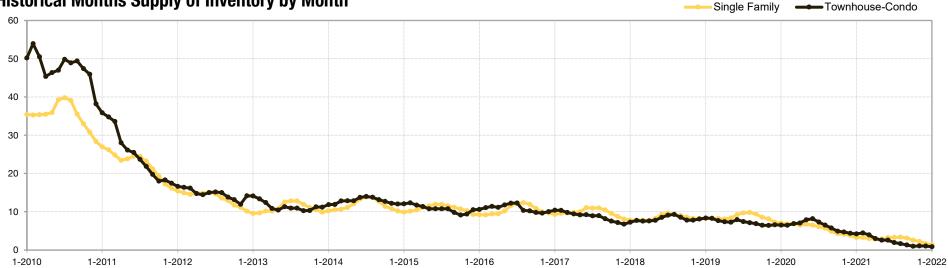


### **Months Supply of Inventory**





#### Historical Months Supply of Inventory by Month

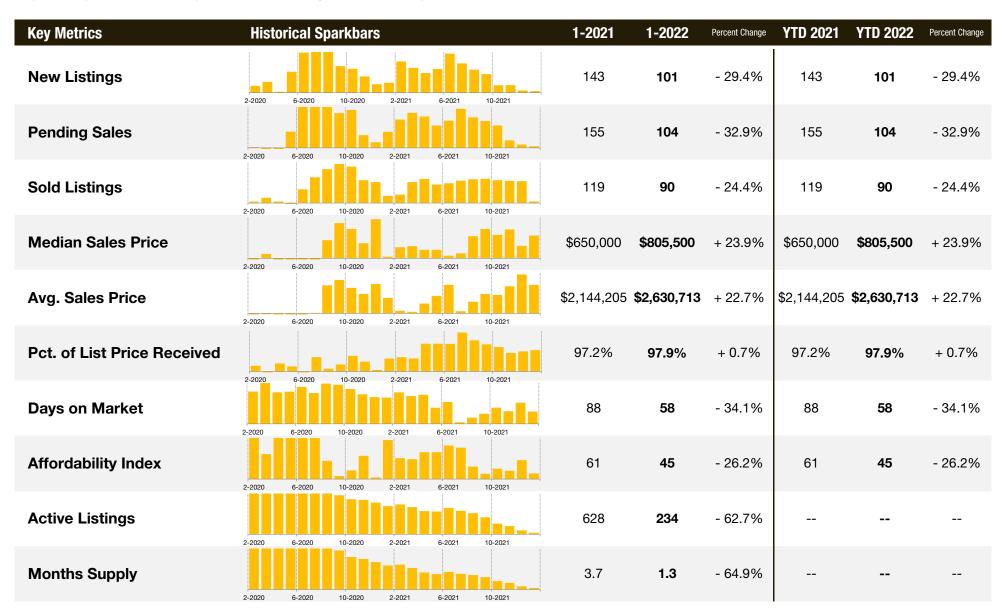


Current as of February 3, 2022. All data from the Aspen/Glenwood Springs MLS Inc. Report © 2022 ShowingTime. | 13

### **Total Market Overview**

Key metrics by report month and for year-to-date (YTD) starting from the first of the year.





### **Sold Listings**

\$5,000,000 to \$9,999,999

\$10,000,000 and Above

All Price Ranges

Actual sales that have closed in a given month.



2

0

50

4

0

31

+ 100.0%

---

- 38.0%

- 33.3%

+ 20.0%

- 19.1%

By Price Range – Al	II Proper	ties – Rol	lling 12 N	<i>l</i> onths	<b>=</b> 1	-2021 ∎1-20	)22						By Prop	erty Type	<mark>=</mark> 1-2	2021 ∎1	-2022	
665 228 175	646 40	<sub>07</sub> 520	171	<sup>202</sup> 10	9 130	57 8	30 182	183	123 13	36 100	96		1,214	1,188	786	927	2,042	2,168
- 23.2% - 2.9% < \$300K \$300K to \$		<b>+ 27.8%</b> IOK to \$999K	+ <b>18.1</b> \$1.0M to \$		<b>⊦ 19.3%</b> M to \$2.0M	+ <b>40.4</b> % \$2.0M to \$2		<b>0.5%</b> to \$5.0M	+ <b>10.6%</b> \$5.0M to \$10		<b>4.0%</b> D.0M+		- <b>2.</b> Single		+ <b>17.</b> Townhous		+ 6. All Proj	
			Rolling 1	2 Months	;			C	ompared to	Prior Mo	onth				Year t	o Date		
	S	Single Fam	ily	Tow	nhouse-C	ondo	S	ingle Far	nily	Tow	nhouse-C	Condo	5	Single Fam	ily	Tow	nhouse-C	Condo
By Price Range	1-2021	1-2022	Change	1-2021	1-2022	Change	12-2021	1-2022	Change	12-2021	1-2022	Change	1-2021	1-2022	Change	1-2021	1-2022	Change
\$299,999 and Below	70	29	- 58.6%	138	117	- 15.2%	1	1	0.0%	12	3	- 75.0%	4	1	- 75.0%	9	3	- 66.7%
\$300,000 to \$599,999	413	366	- 11.4%	248	271	+ 9.3%	38	23	- 39.5%	22	6	- 72.7%	22	23	+ 4.5%	18	6	- 66.7%
\$600,000 to \$999,999	262	314	+ 19.8%	142	202	+ 42.3%	22	10	- 54.5%	14	7	- 50.0%	13	10	- 23.1%	11	7	- 36.4%
\$1,000,000 to \$1,499,999	109	108	- 0.9%	59	93	+ 57.6%	9	5	- 44.4%	8	3	- 62.5%	7	5	- 28.6%	3	3	0.0%
\$1,500,00 to \$1,999,999	07	72	+ 7.5%	40	54	+ 35.0%	8	4	- 50.0%	3	2	- 33.3%	6	4	- 33.3%	1	2	+ 100.0%
\$1,500,00 to \$1,999,999	67	12	+ 1.5%	40	04	1 00.070	0		0010/0	-	-	00.070					-	1 10010/0
\$2,000,000 to \$2,499,999	24	37	+ 7.5%	32	43	+ 34.4%	3	1	- 66.7%	2	0	- 100.0%	0	1		3	0	- 100.0%

4

6

55

- 69.2%

- 40.0%

- 50.9%

13

10

112

#### **Inventory of Active Listings**

+ 11.6%

- 3.4%

- 2.1%

96

84

1.188

38

9

927

+ 11.8%

- 18.2%

+ 17.9%

34

11

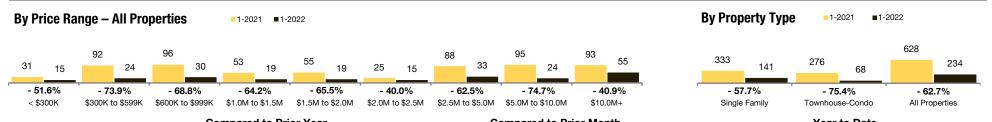
786

A measure of the number of homes available for sale at a given time.

86

87

1.214



	Compared to Prior Year						Compared to Prior Month						Year to Date	
	Single Family			Townhouse-Condo			Single Family			Townhouse-Condo			Single Family	Townhouse-Condo
By Price Range	1-2021	1-2022	Change	1-2021	1-2022	Change	12-2021	1-2022	Change	12-2021	1-2022	Change		
\$299,999 and Below	6	0	- 100.0%	22	9	- 59.1%	0	0		7	9	+ 28.6%	There are no year-to-date figures for inventory because it is simply a snapshot frozen in time at the end of each month. It does not add up over a period of months.	
\$300,000 to \$599,999	36	18	- 50.0%	54	3	- 94.4%	24	18	- 25.0%	9	3	- 66.7%		
\$600,000 to \$999,999	49	20	- 59.2%	46	10	- 78.3%	25	20	- 20.0%	14	10	- 28.6%		
\$1,000,000 to \$1,499,999	18	8	- 55.6%	35	9	- 74.3%	9	8	- 11.1%	10	9	- 10.0%		
\$1,500,00 to \$1,999,999	30	11	- 63.3%	24	8	- 66.7%	16	11	- 31.3%	8	8	0.0%		
\$2,000,000 to \$2,499,999	11	6	- 45.5%	13	9	- 30.8%	9	6	- 33.3%	8	9	+ 12.5%		
\$2,500,000 to \$4,999,999	42	20	- 52.4%	43	10	- 76.7%	21	20	- 4.8%	13	10	- 23.1%		
\$5,000,000 to \$9,999,999	65	15	- 76.9%	28	8	- 71.4%	19	15	- 21.1%	9	8	- 11.1%		
\$10,000,000 and Above	76	43	- 43.4%	11	2	- 81.8%	42	43	+ 2.4%	2	2	0.0%		
All Price Ranges	333	141	- 57.7%	276	68	- 75.4%	165	141	- 14.5%	80	68	- 15.0%		

+ 33.3%

- 100.0%

- 59.7%

6

5

68

4

6

55

3

4

77

4

0

31

# **Glossary of Terms**

A research tool provided by the Colorado Association of REALTORS®



New Listings	A measure of how much new supply is coming onto the market from sellers.								
Pending Sales	A count of all the listings that went into pending status during the reported period. Pending listings are counted at the end of the reported period. Each listing can only be counted one time. If a listing goes into Pending, out of Pending, then back into Pending all in one reported period, this listing would only be counted once. This is the most real-time measure possible for home buyer activity, as it measures signed contracts on sales rather than the actual closed sale. As such, it is called a "leading indicator" of buyer demand.								
Sold Listings	A measure of home sales that were closed to completion during the report period.								
Median Sales Price	A measure of home values in a market area where 50% of activity was higher and 50% was lower than this price point.								
Average Sales Price	A sum of all home sales prices divided by total number of sales.								
Percent of List Price Received	A mathematical calculation of the percent difference from last list price and sold price for those listings sold in the reported period.								
Days on Market Until Sale	A measure of how long it takes homes to sell, on average.								
Housing Affordability Index	A measure of how affordable a region's housing is to its consumers. A higher number means greater affordability. The index is based on interest rates, median sales price and median income by county.								
Inventory of Active Listings	A measure of the number of homes available for sale at a given time. The availability of homes for sale has a big effect on supply-demand dynamics and home prices.								
Months Supply of Inventory	A measure of how balanced the market is between buyers and sellers. It is expressed as the number of months it would hypothetically take to sell through all the available homes for sale, given current levels of home sales. A balanced market ranges from 4 to 7 months of supply. A buyer's market has a higher number, reflecting fewer buyers relative to homes for sale. A seller's market has a lower number, reflecting more buyers relative to homes relative to homes for sale.								