## **Local Market Update for October 2021**

A Research Tool Provided by the Colorado Association of REALTORS®



## Redstone

Single Family	October			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 10-2020	Thru 10-2021	Percent Change from Previous Year
New Listings	3	1	- 66.7%	17	22	+ 29.4%
Sold Listings	1	1	0.0%	10	22	+ 120.0%
Median Sales Price*	\$1,080,000	\$675,000	- 37.5%	\$655,000	\$749,750	+ 14.5%
Average Sales Price*	\$1,080,000	\$675,000	- 37.5%	\$766,950	\$901,761	+ 17.6%
Percent of List Price Received*	96.4%	98.0%	+ 1.7%	97.3%	94.3%	- 3.1%
Days on Market Until Sale	339	53	- 84.4%	138	39	- 71.7%
Inventory of Homes for Sale	9	2	- 77.8%			
Months Supply of Inventory	4.5	8.0	- 82.2%			

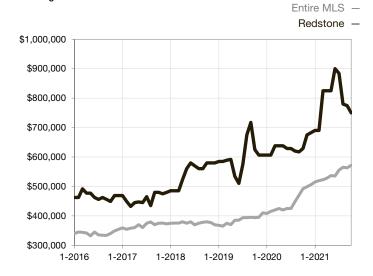
<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	October			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 10-2020	Thru 10-2021	Percent Change from Previous Year
New Listings	0	0		1	2	+ 100.0%
Sold Listings	0	0		2	2	0.0%
Median Sales Price*	\$0	\$0		\$164,500	\$242,500	+ 47.4%
Average Sales Price*	\$0	\$0		\$164,500	\$242,500	+ 47.4%
Percent of List Price Received*	0.0%	0.0%		93.3%	100.2%	+ 7.4%
Days on Market Until Sale	0	0		162	6	- 96.3%
Inventory of Homes for Sale	0	0				
Months Supply of Inventory	0.0	0.0				

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

## Median Sales Price – Single Family

Rolling 12-Month Calculation



## Median Sales Price – Townhouse-Condo

Rolling 12-Month Calculation

