

Local Market Update for July 2021

A Research Tool Provided by the Colorado Association of REALTORS®



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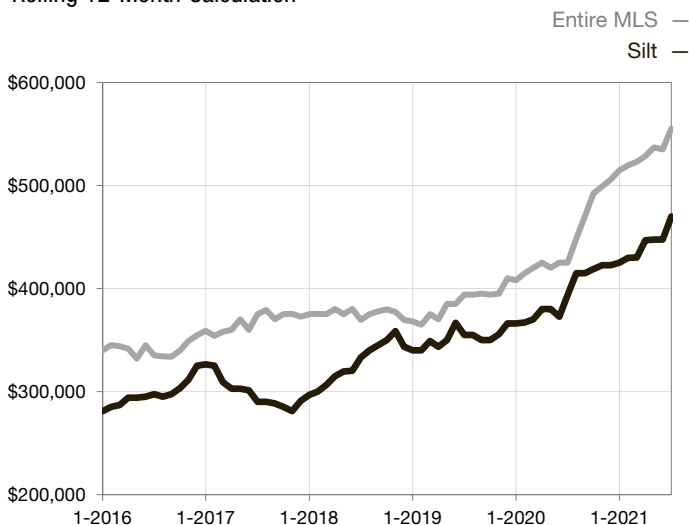
Single Family	July			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 07-2020	Thru 7-2021	Percent Change from Previous Year
New Listings	8	15	+ 87.5%	53	73	+ 37.7%
Sold Listings	8	5	- 37.5%	39	48	+ 23.1%
Median Sales Price*	\$407,500	\$550,000	+ 35.0%	\$411,000	\$477,500	+ 16.2%
Average Sales Price*	\$398,313	\$588,000	+ 47.6%	\$427,328	\$496,233	+ 16.1%
Percent of List Price Received*	99.8%	102.2%	+ 2.4%	98.2%	100.0%	+ 1.8%
Days on Market Until Sale	65	14	- 78.5%	58	37	- 36.2%
Inventory of Homes for Sale	12	25	+ 108.3%	--	--	--
Months Supply of Inventory	2.0	3.3	+ 65.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	July			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 07-2020	Thru 7-2021	Percent Change from Previous Year
New Listings	4	3	- 25.0%	15	8	- 46.7%
Sold Listings	3	3	0.0%	7	7	0.0%
Median Sales Price*	\$275,000	\$399,000	+ 45.1%	\$275,000	\$389,000	+ 41.5%
Average Sales Price*	\$238,167	\$407,667	+ 71.2%	\$237,643	\$369,857	+ 55.6%
Percent of List Price Received*	100.6%	98.4%	- 2.2%	99.4%	99.9%	+ 0.5%
Days on Market Until Sale	46	25	- 45.7%	53	13	- 75.5%
Inventory of Homes for Sale	3	1	- 66.7%	--	--	--
Months Supply of Inventory	1.3	0.4	- 69.2%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

