

# Local Market Update for February 2021

A Research Tool Provided by the Colorado Association of REALTORS®



## New Castle

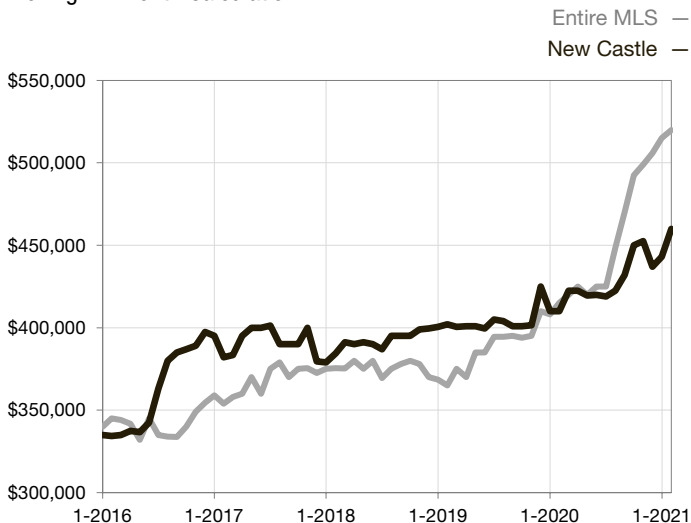
Single Family	February			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 02-2020	Thru 2-2021	Percent Change from Previous Year
New Listings	3	14	+ 366.7%	8	18	+ 125.0%
Sold Listings	5	11	+ 120.0%	8	15	+ 87.5%
Median Sales Price*	\$350,000	\$520,000	+ 48.6%	\$369,950	\$490,000	+ 32.5%
Average Sales Price*	\$416,420	\$583,521	+ 40.1%	\$400,250	\$550,916	+ 37.6%
Percent of List Price Received*	97.8%	98.3%	+ 0.5%	97.8%	98.6%	+ 0.8%
Days on Market Until Sale	86	62	- 27.9%	63	59	- 6.3%
Inventory of Homes for Sale	17	8	- 52.9%	--	--	--
Months Supply of Inventory	2.1	0.9	- 57.1%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	February			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 02-2020	Thru 2-2021	Percent Change from Previous Year
New Listings	6	5	- 16.7%	8	6	- 25.0%
Sold Listings	2	1	- 50.0%	5	5	0.0%
Median Sales Price*	\$260,000	\$430,000	+ 65.4%	\$310,000	\$275,000	- 11.3%
Average Sales Price*	\$260,000	\$430,000	+ 65.4%	\$271,700	\$307,600	+ 13.2%
Percent of List Price Received*	99.7%	99.1%	- 0.6%	99.3%	97.6%	- 1.7%
Days on Market Until Sale	141	15	- 89.4%	92	12	- 87.0%
Inventory of Homes for Sale	12	0	- 100.0%	--	--	--
Months Supply of Inventory	2.0	0.0	- 100.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

