

Local Market Update for December 2020

A Research Tool Provided by the Colorado Association of REALTORS®



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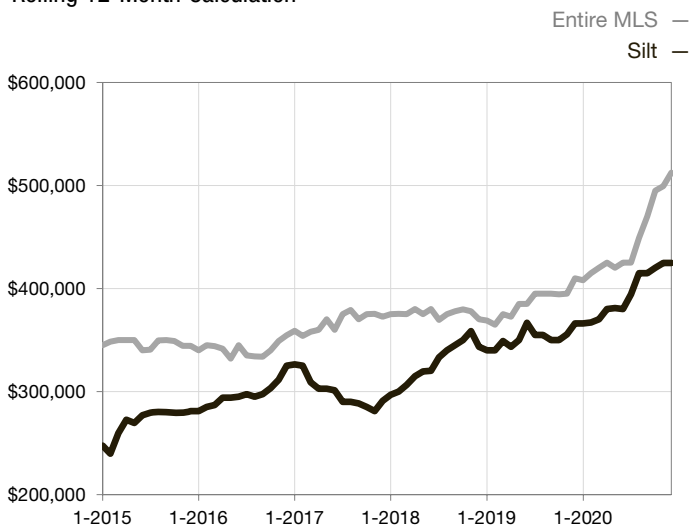
Single Family	December			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 12-2019	Thru 12-2020	Percent Change from Previous Year
New Listings	7	5	- 28.6%	103	102	- 1.0%
Sold Listings	5	9	+ 80.0%	82	80	- 2.4%
Median Sales Price*	\$330,000	\$400,000	+ 21.2%	\$366,000	\$425,000	+ 16.1%
Average Sales Price*	\$338,780	\$419,244	+ 23.8%	\$379,065	\$474,154	+ 25.1%
Percent of List Price Received*	99.7%	97.2%	- 2.5%	98.4%	98.7%	+ 0.3%
Days on Market Until Sale	87	53	- 39.1%	65	54	- 16.9%
Inventory of Homes for Sale	19	14	- 26.3%	--	--	--
Months Supply of Inventory	2.8	2.1	- 25.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	December			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 12-2019	Thru 12-2020	Percent Change from Previous Year
New Listings	2	0	- 100.0%	18	21	+ 16.7%
Sold Listings	1	2	+ 100.0%	22	20	- 9.1%
Median Sales Price*	\$325,000	\$299,000	- 8.0%	\$286,250	\$282,500	- 1.3%
Average Sales Price*	\$325,000	\$299,000	- 8.0%	\$273,995	\$264,540	- 3.5%
Percent of List Price Received*	97.0%	99.9%	+ 3.0%	98.7%	99.4%	+ 0.7%
Days on Market Until Sale	6	9	+ 50.0%	64	75	+ 17.2%
Inventory of Homes for Sale	3	1	- 66.7%	--	--	--
Months Supply of Inventory	1.5	0.3	- 80.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

