Local Market Update for December 2020

A Research Tool Provided by the Colorado Association of REALTORS®



Rifle

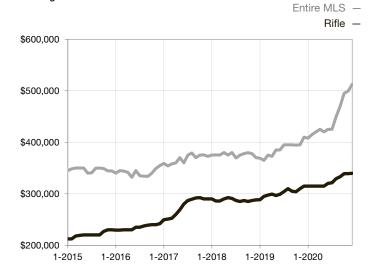
Single Family	December			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 12-2019	Thru 12-2020	Percent Change from Previous Year
New Listings	9	13	+ 44.4%	219	229	+ 4.6%
Sold Listings	16	16	0.0%	188	188	0.0%
Median Sales Price*	\$333,500	\$338,750	+ 1.6%	\$315,000	\$339,950	+ 7.9%
Average Sales Price*	\$362,031	\$348,156	- 3.8%	\$327,345	\$355,634	+ 8.6%
Percent of List Price Received*	97.3%	97.7%	+ 0.4%	98.2%	98.5%	+ 0.3%
Days on Market Until Sale	121	36	- 70.2%	57	41	- 28.1%
Inventory of Homes for Sale	29	29	0.0%			
Months Supply of Inventory	1.9	1.9	0.0%			

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	December			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 12-2019	Thru 12-2020	Percent Change from Previous Year
New Listings	2	1	- 50.0%	63	86	+ 36.5%
Sold Listings	4	7	+ 75.0%	52	51	- 1.9%
Median Sales Price*	\$205,250	\$195,000	- 5.0%	\$210,250	\$203,000	- 3.4%
Average Sales Price*	\$202,625	\$214,500	+ 5.9%	\$204,002	\$206,519	+ 1.2%
Percent of List Price Received*	97.6%	99.5%	+ 1.9%	99.3%	98.1%	- 1.2%
Days on Market Until Sale	71	11	- 84.5%	54	38	- 29.6%
Inventory of Homes for Sale	11	26	+ 136.4%			
Months Supply of Inventory	2.3	5.6	+ 143.5%			

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo Rolling 12-Month Calculation

