

Local Market Update for December 2020

A Research Tool Provided by the Colorado Association of REALTORS®



New Castle

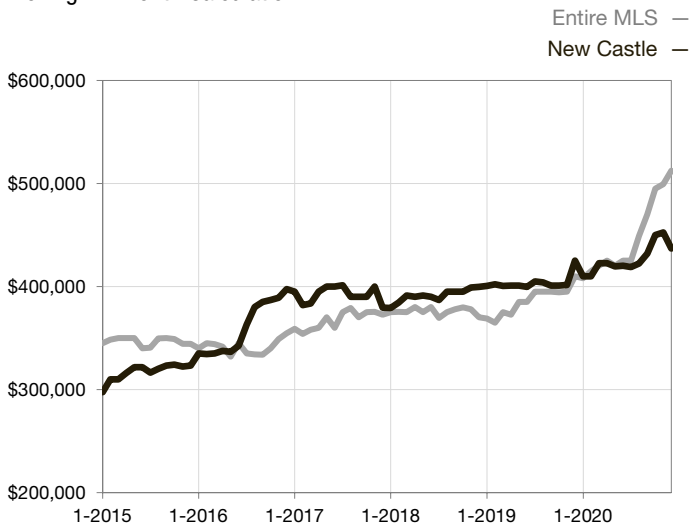
Single Family	December			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 12-2019	Thru 12-2020	Percent Change from Previous Year
New Listings	6	8	+ 33.3%	128	111	- 13.3%
Sold Listings	11	5	- 54.5%	102	98	- 3.9%
Median Sales Price*	\$470,000	\$430,000	- 8.5%	\$425,000	\$437,000	+ 2.8%
Average Sales Price*	\$462,582	\$439,400	- 5.0%	\$442,532	\$475,687	+ 7.5%
Percent of List Price Received*	95.9%	98.4%	+ 2.6%	98.2%	98.6%	+ 0.4%
Days on Market Until Sale	87	23	- 73.6%	70	57	- 18.6%
Inventory of Homes for Sale	23	10	- 56.5%	--	--	--
Months Supply of Inventory	2.7	1.2	- 55.6%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	December			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 12-2019	Thru 12-2020	Percent Change from Previous Year
New Listings	2	5	+ 150.0%	76	70	- 7.9%
Sold Listings	5	3	- 40.0%	72	57	- 20.8%
Median Sales Price*	\$239,000	\$325,000	+ 36.0%	\$304,000	\$290,000	- 4.6%
Average Sales Price*	\$287,400	\$301,000	+ 4.7%	\$293,815	\$292,898	- 0.3%
Percent of List Price Received*	97.7%	98.0%	+ 0.3%	99.2%	99.7%	+ 0.5%
Days on Market Until Sale	34	64	+ 88.2%	58	67	+ 15.5%
Inventory of Homes for Sale	10	10	0.0%	--	--	--
Months Supply of Inventory	1.7	2.1	+ 23.5%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

